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Question 1

Question Type: MultipleChoice

The current GST in UK is_____.

Options:

A- 20%

B- 18%

C- 17.50%

D- 10%

Answer:

B

Question 2

Question Type: MultipleChoice

The current GST rate in Singapore is _____.

Options:

A- 17%

B- 13%

C- 7%

D- 15%

Answer:

C

Question 3

Question Type: MultipleChoice

Goods and Services Tax (GST) was introduced in Singapore in _____

Options:

A- 2002

B- 2012

C- 1992

D- 1994

Answer:

D

Question 4

Question Type: MultipleChoice

Singapore corporate tax rate is capped at _____

Options:

A- 17%

B- 40%

C- 20%

D- 35%

Answer:

A

Question 5

Question Type: MultipleChoice

Economic Expansion Act was introduced in Singapore in _____.

Options:

A- 1967

B- 1947

C- 1922

D- 1965

Answer:

A

Question 6

Question Type: MultipleChoice

In Singapore, no will made by any person under the age of _____ will be valid.

Options:

A- 16 years

B- 18 years

C- 21 years

D- 24 years

Answer:

C

Question 7

Question Type: MultipleChoice

If there default of distribution under the rules of Intestate Succession Act (Singapore) _____ shall be entitled to whole of the estate.

Options:

A- IRAS

B- MAS

C- ACRA

D- None of the above

Answer:

B

Question 8

Question Type: MultipleChoice

_____ of the Intestate Succession Act (Singapore) determines how the deceased's estate is distributed.

Options:

A- Section 7

B- Section 9

C- Section 1

D- Section 8

Answer:

A

Question 9

Question Type: MultipleChoice

What is the full form of PET?

Options:

- A- Potential Exempt Transfer
- B- Potentially Exempt Transfers
- C- Potential Exemption Transfer
- D- Potentially Exempt Transfers

Answer:

B

Question 10

Question Type: MultipleChoice

In UK, if the donor survives for _____ years after making the gift, it becomes exempt from Inheritance Taxes.

Options:

- A- Seven

B- Five

C- Seventeen

D- Eighteen

Answer:

A

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