



**Free Questions for [CWM\\_LEVEL\\_2](#) by [braindumpscollection](#)**

**Shared by [Benjamin](#) on [24-05-2024](#)**

**For More Free Questions and Preparation Resources**

**[Check the Links on Last Page](#)**

## Question 1

---

**Question Type:** MultipleChoice

---

Section B (2 Mark)

The minimum service required for entitlement to payment of gratuity under the Act, in case of an employee leaving service by death or incapacitation is

**Options:**

---

**A-** 2 years

**B-** 3 years

**C-** 5 years

**D-** No minimum service required

**Answer:**

---

D

## Question 2

---

**Question Type: MultipleChoice**

---

Section A (1 Mark)

An option which gives the holder the right to sell a stock at a specified price at some time in the future is called a

**Options:**

---

- A- Naked option
- B- Call option
- C- Out-of-the-money option
- D- Put option

**Answer:**

---

D

## Question 3

---

**Question Type: MultipleChoice**

---

Section B (2 Mark)

After making an investment, assume that an investor overhears a news report that has negative implications regarding the potential outcome of the investment he has just executed. How likely is he to then seek information, if he exhibits self attribution bias, that could confirm that you've made a bad decision?

**Options:**

---

- A- Very unlikely.
- B- Unlikely.
- C- Likely.
- D- Very likely.

**Answer:**

---

A

## Question 4

---

**Question Type:** MultipleChoice

---

Section A (1 Mark)

Riskier stocks have

**Options:**

---

**A-** Higher P/E multiple

**B-** Lower P/E multiple

**C-** Higher variance

**D-** (B) and (C)

**Answer:**

---

D

## Question 5

---

**Question Type: MultipleChoice**

---

Section B (2 Mark)

There are two parties to Power of Attorney, namely, Donor and Donee.

(i)	Donor can delegate his power to one or more persons jointly
(ii)	Donor can delegate his power of attorney by verbal statement

**Options:**

---

- A- Both (i) & (ii) are correct
- B- Only i is correct
- C- Only ii is correct
- D- Both (i) & (ii) are incorrect

**Answer:**

---

A

## Question 6

---

Question Type: MultipleChoice

---

Section A (1 Mark)

The following is capital receipt:

**Options:**

---

- A- Dividend from investment;
- B- Bonus shares;
- C- Sale of technological know- how;
- D- Compensation received for compulsory evacuation of place of business.

**Answer:**

---

D

## Question 7

---

**Question Type: MultipleChoice**

---

Section A (1 Mark)

As per presumptive income scheme under section 44AE, the presumed income shall be:

**Options:**

---

**A-** Rs. 3,000 p.m. per goods carriage

**B-** Rs. 3,500 p.m. per heavy goods vehicle and Rs. 3,150 p.m. per vehicle other than heavy goods vehicle

**C-** Rs. 3,500 p.m. per heavy goods vehicle Rs. 3,150 p.m. for medium goods vehicle and Rs. 2,000 p.m. per light commercial vehicle.

**Answer:**

---

B



**To Get Premium Files for CWM\_LEVEL\_2 Visit**

[https://www.p2pexams.com/products/cwm\\_level\\_2](https://www.p2pexams.com/products/cwm_level_2)

**For More Free Questions Visit**

<https://www.p2pexams.com/aafm/pdf/cwm-level-2>

