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## Question 1

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**Question Type:** MultipleChoice

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Section A (1 Mark)

In a life insurance contract, offer refers to

**Options:**

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- A- Proposer paying the first premium
- B- Proposer's application form for insurance
- C- Original policy bond
- D- Company brochure duly authenticated

**Answer:**

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B

## Question 2

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**Question Type:** MultipleChoice

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Section C (4 Mark)

As a CWM you are required to calculate the tax liability of an individual whose Taxable income is:

\* \$ 85650 in US dollars and he is a US citizen (single individual)

\* \$ 159000 in SGD and he is a citizen of Singapore

**Options:**

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**A-** 17442.50 USD and 22260 SGD

**B-** 15860.50 USD and 15680 SGD

**C-** 16580.50 USD and 16100 SGD

**D-** 25480 USD and 15870 SGD

**Answer:**

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A

## Question 3

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**Question Type:** MultipleChoice

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Section A (1 Mark)

Which of the following is an effective strategy in times of falling interest rates?

**Options:**

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- A-** Use long-term loans to take advantage of current low rates.
- B-** Use short-term loans to take advantage of lower rates when you refinance the loans.
- C-** Select short-term savings instruments to take advantage of higher rates when they mature.
- D-** Select short-term savings instruments to lock-in earnings at current high rates.

**Answer:**

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B

## Question 4

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**Question Type:** MultipleChoice

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Section A (1 Mark)

Monetary policy is determined by

**Options:**

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- A- Government budget decisions.
- B- Presidential mandates.
- C- The board of Governors of the Central Bank
- D- None of the Above

**Answer:**

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C

## Question 5

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**Question Type: MultipleChoice**

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Section A (1 Mark)

Which of the following is allowed as deduction from net annual value of a property?

**Options:**

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A- Repairs & collection charges

B- Insurance premium

C- Interest on loan borrowed for repairs

D- All the above

**Answer:**

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C

## Question 6

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**Question Type: MultipleChoice**

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Section A (1 Mark)

Mortgage loans:

**Options:**

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- A- Are used to purchase real estate.
- B- Are primarily long term.
- C- Usually have more than half the balance remaining when the loan is half-way to maturity.
- D- All of the above.

**Answer:**

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D

## Question 7

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**Question Type:** MultipleChoice

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Section A (1 Mark)

A 15 year annuity due has a future value of Rs. 15,00,000/- If ROI is 9 % per annum, then how much will be each annuity amount ?

**Options:**

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A- 35487.98

**B-** 56487.32

**C-** 46870.02

**D-** 47897.12

**Answer:**

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C

## Question 8

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**Question Type:** MultipleChoice

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Section A (1 Mark)

Marketing relationships are:

**Options:**

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**A-** Intensely personal, like human relationships

**B-** Intended to deliver short-term customer satisfaction



C- Intended to deliver long-term customer satisfaction

D- The most important element of the marketing mix

**Answer:**

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D

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