



**Free Questions for CFE-Fraud-Prevention-and-Deterrence by
vceexamstest**

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Question 1

Question Type: MultipleChoice

_____ Is the criminological theory that presents crime as a conscious decision that can be deterred by reducing opportunities for criminal activity and increasing the personal risk to an Individual of being caught and punished.

Options:

- A- Differential association theory
- B- Routine activities theory
- C- Justification of action theory
- D- Rational choice theory

Answer:

A

Question 2

Question Type: MultipleChoice

Reputational damage is an indirect cost of fraud that can be difficult for organizations to calculate.

Options:

A- True

B- False

Answer:

A

Question 3

Question Type: MultipleChoice

Daniela, an independent Certified Fraud Examiner (CFE), was hired by Charles, executive director of a nonprofit organization, to investigate a straightforward embezzlement case. During the investigation, Daniela learns that Charles is involved in an unrelated fraud. Under the ACFE Code of Professional Ethics. Daniela should:

Options:

- A- Tell the nonprofit's board of trustees about Charles
- B- Report Charles to law enforcement
- C- Not disclose the information about Charles.
- D- Resign from the engagement.

Answer:

A

Question 4

Question Type: MultipleChoice

Which of the following is NOT a responsibility of the organization's board of directors?

Options:

- A- Serving as the intermediaries between shareholders and management
- B- Acting as guardians of the organization's resources and assets
- C- Directing employees to execute business activities

D- Assessing the strategy and underlying purpose of management's decisions and actions

Answer:

C

Question 5

Question Type: MultipleChoice

Smith, a retail sales manager, wants to decrease the level of cash register over-and-short discrepancies among his sales team. According to behaviorist theories, which of the following options would be the MOST EFFECTIVE way for Smith to encourage his team members to keep their cash drawers in balance?

Options:

- A-** Offer a bonus to anyone whose drawer reconciles perfectly for sixty days.
- B-** Publicly call out and criticize employees whose cash drawers are over or short.
- C-** Take away an hour of paid time off for each time the drawer is over or short
- D-** Demote employees who continue to have reconciliation discrepancies

Answer:

A

Question 6

Question Type: MultipleChoice

Employees should be kept unaware that management is watching for lifestyle and behavior changes in staff members that might indicate fraud.

Options:

A- True

B- False

Answer:

A

Question 7

Question Type: MultipleChoice

Green, a Certified Fraud Examiner (CFE), had an ethical dilemma regarding her business contract with her professional partners. Which of the following sources of guidance would be considered the lowest level of reference to help Green in determining the most ethical course of action?

Options:

- A- Contract law
- B- Guidance from her family and friends
- C- The ACFE Code of Professional Ethics
- D- Philosophical principles related to ethics

Answer:

A

Question 8

Question Type: MultipleChoice

Which of the following is NOT considered a conflict of interest that is prohibited under the ACFE Code of Professional Ethics?

Options:

- A-** Undertaking an engagement that decreases the fraud examiner's ability to perform their duties for their full-time employer
- B-** Accepting an assignment to assess red flags of fraud at an organization in which the fraud examiner is a partner, provided the fraud examiner's ownership interest is disclosed
- C-** Undertaking engagements for both sides in a case of an alleged product substitution scheme
- D-** Accepting an assignment to secretly infiltrate the fraud examiner's employing organization and transmit inside information to another party

Answer:

B

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