



**Free Questions for Better-Business-Cases-Practitioner by
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Question 1

Question Type: MultipleChoice

The Economic Case in the FBC has been completed and the Senior Responsible Owner, has asked that assurance of the investment decision be held for the project before the benefits realization plans are produced.

Should assurance of the investment decision be held at this point?

Options:

- A-** No, because assurance of the delivery strategy should be held before benefits realization plans are finalized.
- B-** No, because assurance of the investment decision should be held before Stage 4 - Implementation.
- C-** Yes, because assurance of the investment decision ensures the investment is sound before the planning for delivery is finalized.
- D-** Yes, because assurance of the investment decision should be held before procurement of the Value For Money solution.

Answer:

C

Question 2

Question Type: MultipleChoice

Springbank School has been hugely oversubscribed so has decided to expand its further education unit. It is working formally with Battledown School to reduce course duplication and to potentially offer a greater range of education courses. The Governors from Springbank School feel that these scheduled changes need to be reflected in the Pittville project FBC, even though Springbank was not a shortlisted option.

Should the FBC be updated with the Springbank changes?

Options:

- A-** No, because the FBC should NOT be updated for best and final offers.
- B-** No, because this new scheme should be considered in the next iteration of the programme business case.
- C-** Yes, because the public sector comparator (PSC) should be updated.
- D-** Yes, because the preferred way forward for the Pittville project must offer better Value For Money than the other options.

Answer:

D

Question 3

Question Type: MultipleChoice

The Central Government funding programme for the redevelopment of schools has been put on hold. A Review Board will decide which programmes to continue. This funding programme covers 20% of the Pittville project costs. It is considered very likely that the Western Area Learning Programme will be high priority due to the forecast enhanced provision of education courses for 16-18 year olds.

Should the funding profile in the Economic Case be updated?

Options:

- A-** No, because the funding statement is provided in the Financial Case.
- B-** No, because the Economic Case should have already quantified this funding risk.
- C-** Yes, because alternative monies may be available to fund proposals that offer demonstrably better value for money.
- D-** Yes, because scenario analysis should reflect the political uncertainties on which the success of the proposal depends.

Answer:

D

Question 4

Question Type: MultipleChoice

Two of the options in the OBC have been revised, as shown in the table above.

Should Option B be ranked as the preferred option?

Options:

- A- No, because the benefits are greater for Option A.
- B- No, because the public sector test discount rate has been applied.
- C- Yes, because option B has positive liquidity.
- D- Yes, because Option B has the higher NPSV.

Answer:

D

Question 5

Question Type: MultipleChoice

Answer the following questions about the actions taken when preparing the Economic Case within the Full Business Case (FBC).

Year - £ million	0	1	2	3	NPSV
Discount factor	1	0.99	0.93	0.90	
Option A					
Costs	-7.5	0.00	0.00	0.00	
Benefits	0	2.50	2.50	2.50	
NPSV	-7.5	2.49	2.33	2.25	-0.42
Option B					
Costs	-4	0.00	0.00	0.00	
Benefits	0	1.50	1.50	1.50	
NPSV	-4	1.49	1.40	1.35	0.25

Decide whether the action taken represents an appropriate application of the Five Case Model for this project and select the response that supports your decision.

Since approval of the OBC, there has been an attractive bid for the Old Fire Station Headquarters site by a supermarket company.

The bid is 15% higher than the original amount that the site was valued at.

Should the FBC production be delayed while the ranking of the options in the OBC is reassessed?

Options:

- A-** No, because the anticipated benefits will remain the same.
- B-** No, because the sale price of the site is an opportunity cost which is irrelevant to the Economic Appraisal.
- C-** Yes, because the FBC must be re-submitted for re-approval if the costs vary significantly.
- D-** Yes, because the FBC should be based on accurate Economic Appraisals for all options.

Answer:

D

Question 6

Question Type: Hotspot

Answer the following question about the Economic Case within the Outline Business Case (OBC).

The Preferred Way Forward is the Service Solution to provide a new Learning Campus on the Old Fire Station Headquarters site and to close and transfer all further education units in the

Pittville are

a. However there are concerns that the project timescale may be difficult to keep

due to the following reasons:

. Planning authority consent may delay the schedule because the site is in a conservation

area

. Staff and students could be opposed to moving location.

Lines 1 to 5 in the table below consist of an assertion statement and a reason statement. For each

line identify the appropriate option, from options A to E, that applies. Each option can be used once,

more than once or not at all.

Option	Assertion	Reason	
A	True	True	AND the reason explains the assertion
B	True	True	BUT the reason does not explain the assertion
C	True	False	
D	False	True	
E	False	False	

#	Assertion	A	B	C	D	E	
1.	The conversion of the Old F... site should be considered as project for deriving the optim... factor.	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	...ding project is defined as a project... ificant planning and construction
2.	The optimism bias should in... between the upper and lowe... reflect the identified timescale...	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	...uld be reduced in proportion to the... actor has been mitigated.
3.	The opposition of staff and students to the moving of location should be categorized as a decant risk.						BECAUSE A decant risk arises in accommodation projects which relate to the need to move staff and clients from one site to another.
4.	The risks to the timetable should be used as the basis for scenario analysis.						BECAUSE Sensitivity analysis of Economic Appraisal findings should identify the reasons why there may be increases or decreases in the assumptions and estimates of delays in the project.
5.	The final selection of the preferred option must consider the option to develop on the Pittville University site, so it will manage all 16-18 education. This has the highest net present social value.						BECAUSE The option with the lowest net present social value (NPSV), in conjunction with qualitative benefits, demonstrates the optimal Value For Money choice.

Question 7

Question Type: MultipleChoice

Service Solution 3: 'New learning campus on Old Fire Station Headquarters site, close Pittville High

School and transfer all further education units in the Pittville area'.

Based on information available so far, which 2 critical success factors does this option deliver against?

Options:

- A- Strategic fit and business needs.
- B- Potential Value For Money.
- C- Supply side capacity and capability.
- D- Potential affordability.
- E- Potential achievability.

Answer:

A, C

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