



# Free Questions for **CGFM** by **braindumpscollection**

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## Question 1

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**Question Type:** MultipleChoice

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Governments borrow from the either banks or tax-exempt money market funds in anticipation of taxes, revenues, bonds, or improved market conditions. Some of such conditions are as follows EXCEPT:

**Options:**

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- A- Tax anticipation notes (TANs)
- B- Revenue and Bond anticipation notes (RAN and BANs)
- C- Tax-exempt commercial paper
- D- None of these

**Answer:**

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D

## Question 2

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**Question Type:** MultipleChoice

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Assume that the bank's monthly costs are \$12,520, the 30-day Treasury bill rate is 10.4%, and the bank is subject to a 15% reserve requirement. What is the MCB?

**Options:**

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A- \$141,629

B- \$144,629

C- \$140,629

D- \$142,629

**Answer:**

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A

## Question 3

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**Question Type:** MultipleChoice

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RFP (Request for proposals) includes:

**Options:**

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- A- A description of past account activity
- B- The services required
- C- The date of pre-proposal conference to answer questions about the RFP
- D- All of these

**Answer:**

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D

## Question 4

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**Question Type: MultipleChoice**

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Governments have three principal options for selecting a bank. Which one of the following is the best out of those options?

**Options:**

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- A- They may handle different funds or accounts.

- B-** They can rotate their business among several banks in the community
- C-** Should select banking services competitively with a request for proposals (RFP)
- D-** None of these

**Answer:**

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C

## Question 5

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**Question Type:** MultipleChoice

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Under the \_\_\_\_\_ arrangement, governments completely outsource the reconciliation to the bank, which reports items issued and paid, issued but not paid, and not yet issued.

**Options:**

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- A-** Partial reconciliation
- B-** Full reconciliation
- C-** Reverse positive pay

D- None of these

**Answer:**

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B

## Question 6

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**Question Type: MultipleChoice**

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A \_\_\_\_\_ sweeps payroll, accounts, payables, and daily collections into a concentration account daily.

**Options:**

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A- ACH block

B- Cash flow and security services

C- ZBA

D- None of these

**Answer:**

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C

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