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Question 1

Question Type: MultipleChoice

To create standardization of financial benefit calculations project savings are typically based on savings over what period of time?

Options:

A- 6 months

B- 12 months

C- 24 months

D- The remainder of the calendar year

E- The remainder of the fiscal year

Answer:

B

Question 2

Question Type: MultipleChoice

The following Business Case is constructed properly.

"In business unit A there are too many flashlight returns and flashlight sales have decreased by 25 percent."

Options:

A- True

B- False

Answer:

B

Question 3

Question Type: MultipleChoice

What is the Cycle Time, in seconds, for a process having a Throughput of 7,200 units per hour?

Options:

A- 0.5

B- 2

C- 4

D- 10

Answer:

A

Question 4

Question Type: MultipleChoice

According to the definition of Rolled Throughput Yield which of these items best describe the purpose of RTY?

Options:

A- A function of $Y=f(x)$

B- Accounts for losses due to rework and scrap

C- Isolates the increase throughput

D- Determines incremental Growth

Answer:

B

Question 5

Question Type: MultipleChoice

An employee of ACME Corporation noticed that every loan application that gets approved is copied four times and is stored in different locations in the company for no apparent reason. This would be an example of _____.

Options:

A- Internal Failure Costs

B- Appraisal Costs

C- External Failure Costs

D- Prevention Costs

Answer:

A

Question 6

Question Type: MultipleChoice

Cost of Poor Quality (COPQ) can be classified as Tangible (Visible) Costs and Hidden Costs.

Options:

A- True

B- False

Answer:

A

Question 7

Question Type: MultipleChoice

Customers make a purchase decision based on a number of factors. In Lean Six Sigma we refer to these decision points as CTQ's or as _____.

Options:

- A- Critical-to-quality
- B- Conscious thought qualities
- C- Conspicuous time quandaries
- D- Cost of the quantity

Answer:

A

Question 8

Question Type: MultipleChoice

A process can be defined as a repetitive and systematic series of steps or activities where inputs are modified or assembled to achieve a customer desired result.

Options:

A- True

B- False

Answer:

A

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