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## Question 1

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**Question Type:** MultipleChoice

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Which of the following provides a standardized, effective, and efficient way to centrally manage approved changes and baselines within a project?

**Options:**

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- A- Project management information system
- B- Configuration management system
- C- Change control board
- D- Project management plan

**Answer:**

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B

## Question 2

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**Question Type:** MultipleChoice

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Final product transition is an output of which process?

**Options:**

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- A- Direct and Manage Project Execution
- B- Close Project or Phase
- C- Perform Integrated Change Control
- D- Monitor and Control Project Work

**Answer:**

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B

## Question 3

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**Question Type: MultipleChoice**

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The project management information system is used as tools and techniques in which of the following processes?

**Options:**

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- A- Develop Project Charter
- B- Develop Project Management Plan
- C- Direct and Manage Project Execution
- D- Monitor and Control Project Work

**Answer:**

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C

## Question 4

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**Question Type: MultipleChoice**

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Which contract type is typically used whenever the seller's performance period spans a considerable period of years?

**Options:**

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- A- Fixed-Price-Incentive-Fee contracts (FPIF)

- B-** Fixed Price with Economic Price Adjustment contracts (FP-EPA)
- C-** Cost-Plus-Fixed-Fee contracts (CPFF)
- D-** Time and Material contracts (T&M)

**Answer:**

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B

## Question 5

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**Question Type:** MultipleChoice

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Which project management process ensures the seller's performance meets procurement requirements and that the buyer performs according to the terms of the legal contract?

**Options:**

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- A-** Plan Procurements
- B-** Perform Quality Assurance
- C-** Administer Procurements

**D-** Conduct Procurements

**Answer:**

---

C

## Question 6

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**Question Type:** MultipleChoice

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Negotiated Settlements are an example of a technique used in which Project Procurement Management Process?

**Options:**

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**A-** Plan Procurements

**B-** Conduct Procurements

**C-** Administer Procurements

**D-** Close Procurements

**Answer:**

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D

## Question 7

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**Question Type:** MultipleChoice

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Company A bought a well-defined project deliverable from Company B. Company A will pay a fixed total price plus a percentage premium for the schedule target achieved. For which type of contract have they subscribed?

### Options:

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- A- Fixed-price-incentive-fee contracts (FPIF)
- B- Firm-fixed-price-contracts (FFP)
- C- Fixed price with Economic Price Adjustment Contracts (FP-EPA)
- D- Time and material contracts (T&M)

### Answer:

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A

## Question 8

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**Question Type:** MultipleChoice

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The degree of risk shared between the buyer and seller is determined by the:

### Options:

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- A- contract type.
- B- sponsors.
- C- project manager.
- D- stakeholders.

### Answer:

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A

## Question 9

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**Question Type:** MultipleChoice

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In which of the following contract types is a price ceiling set and any additional costs above the price ceiling becomes the responsibility of the performing organization?

**Options:**

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- A- Firm-Fixed-Price Contracts (FFP)
- B- Fixed-Price-Incentive-Fee Contracts (FPIF)
- C- Cost-Reimbursable Contracts
- D- Time and Materials Contracts (T&M)

**Answer:**

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B

## Question 10

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**Question Type: MultipleChoice**

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Who decides buyer and seller roles in a teaming agreement?

**Options:**

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A- Executive management

B- Project members

C- Project manager

D- Contract administrator

**Answer:**

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A

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