



Free Questions for ISEB-PM1 by vceexamstest

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Question 1

Question Type: MultipleChoice

Response Planning is the responsibility of the functional areas and considers _____.

Options:

- A) deflection.
- B) contingency planning.
- C) unforeseen occurrences.
- D) All of the other alternatives apply.
- E) mitigation.

Answer:

D

Question 2

Question Type: MultipleChoice

Parametric cost estimating involves _____.

Options:

- A) using a statistical model to estimate costs
- B) calculating the individual estimates of work packages
- C) defining the perimeters of the life-cycle
- D) using the WBS to do bottom up estimates
- E) Both 1) using the WBS to do bottom up estimate, and 2) calculating the individual estimates of work packages

Answer:

A

Question 3

Question Type: MultipleChoice

Your company, Kick That Ball Sports, has appointed you project manager for its new Cricket product line introduction. This is a national effort, and all the retail stores across the country need to have the new products on the shelves before the media advertising blitz

begins. The product line involves three new products, two of which will be introduced together and a third one that will follow within two years. Product number three will be elaborated in more detail closer to the product's release date, while the first two products will be elaborated in great detail now. The scope management plan has just been completed.

Which of the following is true?

Options:

- A)** The WBS template from a previous project, a tool and technique of the Create WBS process, was used to create the WBS for this project. The WBS encompasses the major deliverables for the project.
- B)** Only the deliverables associated with the work of the project should be listed on the WBS. Since product number three isn't being released until a later date it should not yet be included on the WBS.
- C)** The WBS encompasses the full scope of work for the project and the technique in the question is called rolling wave planning.
- D)** The WBS should be created next, and it encompasses the full scope of work for the project. Only the work of the project is listed on the WBS.

Answer:

C

Question 4

Question Type: MultipleChoice

Which of the following is most closely associated with pure risk?

Options:

- A) profit and loss
- B) personnel turnover
- C) market fluctuations
- D) insurance
- E) Both 1) profit and loss and 2) market fluctuations.

Answer:

D

Question 5

Question Type: MultipleChoice

A _____ estimate prepared from layouts, sketches and flowsheets, should be accurate within (-10, +25%).

Options:

- A) Parametric
- B) Bottom up.
- C) Budget
- D) Top down.
- E) Definitive.

Answer:

C

Question 6

Question Type: MultipleChoice

Management by objectives assumes that the team _____.

Options:

- A) Both 1) is receptive to an unstructured environment, and 2) possesses a self-fulfillment philosophy
- B) possesses a self-fulfillment philosophy
- C) All of the other alternatives apply
- D) is receptive to an unstructured environment.
- E) does not require close supervision

Answer:

B

Question 7

Question Type: MultipleChoice

Resource reallocation from non-critical to critical activities is an example of which Project Scheduling technique:

Options:

- A) Critical Path Method
- B) Schedule Compression

- C) Resource Leveling
- D) What if Analysis

Answer:

C

Question 8

Question Type: MultipleChoice

Many companies self-insure against some risk. Problems which can arise from self-insurance include:

Options:

- A) confusion of business risks with insurable risks.
- B) Both 1) failure to reserve funds to handle worst case scenarios (low probability events) resulting in severe financial damage to the company, and 2) confusion of business risks with insurable risks.stiff competition from insurance companies
- C) All of the other alternatives apply.
- D) failure to reserve funds to handle worst case scenarios (low probability events) resulting in severe financial damage to the company

Answer:

B

Question 9

Question Type: MultipleChoice

A summary WBS is usually developed in the _____.

Options:

- A) close-out phase
- B) All of the other alternatives apply phases
- C) implementation phase
- D) planning phase
- E) Conceptual phase

Answer:

E

Question 10

Question Type: MultipleChoice

The positive value of conflict is underestimated. Properly managed, conflict is a valuable tool, particularly when _____.

Options:

- A) A diversion is needed
- B) Conflict may cause a loss of status or position power
- C) Conflictive situations are in their early stages and emotional involvement is low
- D) Conflictive situations are in their late stages and emotional involvement is high

Answer:

C

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