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**Shared by Alvarado on 24-05-2024**

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## Question 1

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**Question Type:** MultipleChoice

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Some of the various consensus models employed by public blockchain networks include:

**Options:**

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- A- Proof of Work
- B- Proof of Importance
- C- Proof of Stake
- D- All of the above

**Answer:**

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D

## Question 2

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**Question Type:** MultipleChoice

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Which of these technical components best represents why cryptocurrency is able to operate successfully?

**Options:**

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- A-** An immutable digital ledger that is validated and distributed across many peers
- B-** Using API calls, cryptocurrency having a direct correlation to USD exchange rates
- C-** High performance computing power allows cryptocurrency to be minted just as a central government might do with fiat currency
- D-** Blockchain cryptocurrency transactions are always public which generates user trust and adoption

**Answer:**

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A

## Question 3

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**Question Type: MultipleChoice**

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The first actual known blockchain software implementation and deployment occurred:

**Options:**

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- A- In 1991 by Stuart Haber
- B- In 2011 Markus Persson
- C- In 2009 by Satoshi Nakamoto
- D- In 1991 by Linus Torvalds

**Answer:**

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C

## Question 4

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**Question Type: MultipleChoice**

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All blockchain networks and systems require autonomous on-chain code in order to process transactions.

**Options:**

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- A- FALSE

**B- TRUE**

**Answer:**

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A

## **Question 5**

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**Question Type: MultipleChoice**

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Blockchain systems assume all parties are trusted by all other parties in the exchange or ecosystem.

**Options:**

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**A- FALSE**

**B- TRUE**

**Answer:**

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A

## Question 6

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**Question Type:** MultipleChoice

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Blockchain systems can offer what advantage over centralized systems?

**Options:**

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- A- They are much easier to maintain and update
- B- They have significantly higher transaction speeds
- C- Their distributed ledger systems are more secure and immutable
- D- All of the above

**Answer:**

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C

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