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Question 1

Question Type: MultipleChoice

Which of the following identifies skills gaps in an organisation?

Options:

- A- Vendor rating
- B- Training course evaluation
- C- Training needs analysis
- D- Counting errors

Answer:

A

Question 2

Question Type: MultipleChoice

Which of the following is the most effective approach to total quality management?

Options:

- A- Designing in quality
- B- Assuming quality of the right standard
- C- Use of ISO 3742
- D- Checking quality more rigorously

Answer:

B

Question 3

Question Type: MultipleChoice

Which of the following adds value to procurement activities?

Options:

- A- A large supplier database
- B- A narrow supplier database
- C- An organised and defined supplier database
- D- An unstructured supplier database

Answer:

A

Question 4

Question Type: MultipleChoice

Which of the following would be the expected outcome of entering into a consignment stock agreement with a supplier?

Options:

- A- A reduction in stock value reported in the financial accounts system

- B-** A reduction to the capital base of the supplier
- C-** A reduction in the purchaser's payment terms
- D-** An improvement in the debtor portfolio of the buying company

Answer:

B

Question 5

Question Type: MultipleChoice

Which of the following is the most often quoted benefit of joint performance measurement and relationship building techniques?

Options:

- A-** Supplier base enlargement
- B-** More understanding of the supply chain
- C-** More varied problems
- D-** More professional development

Answer:

D

Question 6

Question Type: MultipleChoice

A buyer is concerned about improving the cost of materials received. Which of the following would be considered the best means of assessing current purchasing performance?

Options:

- A- Comparisons with industry index numbers
- B- Inflation assessment calculations
- C- Cost/profit volume analysis
- D- Negotiation with existing suppliers

Answer:

A

Question 7

Question Type: MultipleChoice

Which of the following is an appropriate measure of customer service in a stores environment?

Options:

- A- Accuracy of stock-turns
- B- Accuracy of stock checks
- C- Accuracy of first time picks
- D- Accuracy of stock positioning

Answer:

C

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