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## Question 1

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**Question Type:** MultipleChoice

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Which two statements are true about intercompany expense allocations? (Choose two.)

### Options:

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- A- The target must be one subsidiary
- B- The source must be one subsidiary
- C- The target can be multiple subsidiary
- D- The source can be multiple subsidiary

### Answer:

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C, D

## Question 2

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**Question Type:** MultipleChoice

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Which two statements are true about setting up expense allocations? (Choose two.)

**Options:**

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- A- The target must be one account
- B- The source must be one account.
- C- The target can be multiple accounts
- D- The source can be multiple accounts

**Answer:**

---

C, D

## Question 3

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**Question Type:** MultipleChoice

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Which statement is true about expense allocations?

**Options:**

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- A- Allocation schedules can only be set to a frequency of once per month
- B- Allocation JEs must zero out the source expense account
- C- Allocation schedules can be assigned to any expense account
- D- Allocation schedules are assigned to specific purchase transactions

**Answer:**

---

C

## Question 4

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**Question Type: MultipleChoice**

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Which statement is true about Local versus Global budgets?

**Options:**

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- A- Local budget can be entered in the currency of the parent or the child subsidiary.

- B-** Global budgets can be entered in the currency of the parent or the child subsidiary.
- C-** Budgets are automatically converted in reports to show in the currency context being viewed.
- D-** It is recommended that either a Global or a Local budget should be used, rather than both types.

**Answer:**

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C

## Question 5

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**Question Type:** MultipleChoice

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Which statement is true about setting up NetSuite budgets?

**Options:**

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- A-** Copying budgets is not recommended.
- B-** Budgets can be imported into NetSuite using CSV.
- C-** Budgets must be created manually in the NetSuite user interface.
- D-** Budgets can be created for multiple criteria, but only one per parameter.

**Answer:**

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B

## Question 6

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**Question Type: MultipleChoice**

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Which two statements are true about budgets in NetSuite? (Choose two.)

**Options:**

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- A-** Budgets can use statistical accounts
- B-** Budgets set to 'Enforce' prevent overspending.
- C-** Global budget amounts may fluctuate when viewed in root parent currency.
- D-** Local budget amounts may fluctuate when consolidated to parent subsidiary view.

**Answer:**

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A, D

## Question 7

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**Question Type:** MultipleChoice

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Which statement is true about NS budgets?

### Options:

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- A- Multiple budgets can be created for same year and criteria
- B- Budgets must be answered manually
- C- Budgets can only be created for income and expense accounts
- D- Budget Hold setting for expense accounts will prevent overspending

### Answer:

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A

## Question 8

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**Question Type:** MultipleChoice

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Which two options should be selected to create a memorized transaction for the electric bill, which varies in amount each month but will continue until canceled?

**Options:**

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- A- Action: Reminder
- B- Override Transaction Date
- C- Action: Automatic
- D- Indefinite
- E- Number Remaining

**Answer:**

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A, D

## Question 9

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**Question Type:** MultipleChoice

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What is a characteristic of Intercompany JEs?



**Options:**

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- A- An elimination subsidiary must be one of the included subsidiaries
- B- They require a minimum of 2 lines
- C- If they are unbalanced between subsidiaries, they must balance within each subsidiary
- D- The exchange rate can be set manually

**Answer:**

---

C

## Question 10

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**Question Type:** MultipleChoice

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What is one characteristic of Elimination Journal Entries?

**Options:**

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- A-** They are posted to only one subsidiary.
- B-** They are the same as Intercompany Journal Entries.
- C-** They are approved automatically when entered manually.
- D-** They are used to transfer profit from one subsidiary to another

Alternative Answers:

**Answer:**

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A

## Question 11

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**Question Type:** MultipleChoice

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Which statement is true about the Memorized Transactions feature?

**Options:**

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- A-** The Remind Me setting allows manual review of the transaction before it is posted.
- B-** The Update Prices checkbox allows manual review of the transaction before it is posted.

**C-** The Number Remaining refers to the quantity of Item ordered remaining to be billed or shipped.

**D-** The Remind Forever setting sends notice to the Customer that a new Invoice has been created.

**Answer:**

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A

## Question 12

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**Question Type: MultipleChoice**

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What is a characteristic of importing journal entries?

**Options:**

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**A-** The limit of lines for journal entry import is 1,000.

**B-** The limit of lines for journal entry import is 10,000.

**C-** Journal entries can only be imported using web services.

**D-** Journal entries imported unbalanced must be fixed before approval.

**Answer:**

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B

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