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## Question 1

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**Question Type:** MultipleChoice

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Establishing an organization's consistent physical and functional characteristics for its materials is known as:

**Options:**

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- A- Regularity
- B- Measurement
- C- Consistency
- D- Standardization

**Answer:**

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D

## Question 2

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**Question Type:** MultipleChoice

---

By using which process, the financial services provider improved an established sourcing process to convey clear expectations to service providers?

**Options:**

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- A- DMAIC (define, measure, analyze, improve, control)
- B- DMATM (define, manage, analyze, test, maintenance)
- C- DMADV (define, measure, analyze, design, verify)
- D- DMMDV (develop, measure, manage, distribute, maintenance)

**Answer:**

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A

## Question 3

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**Question Type:** MultipleChoice

---

The implementation of a measurement-based strategy aimed at reducing variances and improving processes is the objective of:

**Options:**

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- A- Quality model
- B- Six sigma
- C- Performance specification
- D- Performance life cycle

**Answer:**

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B

## Question 4

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**Question Type: MultipleChoice**

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Postproduction inspections to ensure the quality of a good or service, and end of process activity to control quality is referred to as:

**Options:**

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- A- Quality management

- B- Quality assurance
- C- Quality control
- D- Quality improvement

**Answer:**

---

C

## Question 5

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**Question Type:** MultipleChoice

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What can be described as a precise and measurable variable that is inherently present in the characteristics of a product or service?

**Options:**

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- A- Quality
- B- Cost
- C- Time
- D- Equipment

**Answer:**

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A

## Question 6

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**Question Type: MultipleChoice**

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Which of the following is NOT the international organization that provides extensive statistical data?

**Options:**

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**A-** United Nations

**B-** Organization for Economic Co-operation

**C-** Development and International Monetary Fund

**D-** Publication and Commercial Forecasts Organization

**Answer:**

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D

## Question 7

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**Question Type:** MultipleChoice

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What is useful when organizations are forecasting the effects of economic trends on national or worldwide supply and demand?

### Options:

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- A- Growing manufacturing
- B- Customized pooling
- C- Microdata
- D- Macrodata

### Answer:

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D

## Question 8

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**Question Type:** MultipleChoice

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A professional tool that organizations use to measure, investigate and control price and cost changes within their own organizations as:

**Options:**

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- A- Custom indexing
- B- Supply professionalism
- C- Panel trading
- D- None of the above

**Answer:**

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A

## Question 9

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**Question Type: MultipleChoice**

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A value that allows data to be measured over time in terms of some base period is known as:



**Options:**

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- A- Implicit indicator
- B- Deflator
- C- Adjusted indexing
- D- Balance of inflation

**Answer:**

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B

## Question 10

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**Question Type: MultipleChoice**

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\_\_\_\_\_ confirms that a change has occurred in the economy and tends to follow changes in the economy.

**Options:**

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- A- Production indicator

**B-** Leading indicator

**C-** Lagging indicator

**D-** Economy test indicator

**Answer:**

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C

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