



**Free Questions for CMAPRA17-BA4-1 by vceexamstest**

**Shared by Sullivan on 24-05-2024**

**For More Free Questions and Preparation Resources**

**Check the Links on Last Page**

## Question 1

---

**Question Type:** MultipleChoice

---

If financial statements give a true and fair view, then they:

### Options:

---

- A- are guaranteed to be free from material misstatement
- B- are prepared in a timely manner for the benefit of the users
- C- indicate that the entity has been managed properly through the period under review
- D- faithfully present the financial position and performance of an entity on the dates being reported

### Answer:

---

B

## Question 2

---

**Question Type:** MultipleChoice

---

In which THREE of the following situations might professional accountants be required or permitted to disclose confidential information relating to their employer?

**Options:**

---

- A- When directly asked for information by a potential investor in the business
- B- When wishing to discuss an ethical problem with friends and colleagues from outside the organization
- C- Where production of documents is required in the course of legal proceedings
- D- Where disclosure is permitted by law, and authorized by the employer
- E- To comply with the quality review of a professional body

**Answer:**

---

C, D, E

## Question 3

---

**Question Type:** MultipleChoice

---

Which of the following need to be proved in order for there to be a misrepresentation? Select ALL that apply.

**Options:**

---

- A-** A false representation of the facts.
- B-** Made by one party to the other before any contract is made.
- C-** An inducement to mislead one party into entering the contract.
- D-** Distortion of facts.
- E-** More than two parties were involved.
- F-** There was at least one witness when the misrepresentation occurred.

**Answer:**

---

A, B, C, D

## Question 4

---

**Question Type: MultipleChoice**

---

How might an organization exercise ethical control over its staff? Select ALL that apply.

**Options:**

---

- A- Ensure that hired employees have a strong set of moral values and principles that they take into account when making decisions.
- B- Ensure than an organizational culture is developed and adhered to.
- C- Ensure that the company has its own ethical code that is communicated and followed.
- D- Ensure that all employees adhere to a rules-based approach.
- E- Ensure that all employees adhere to a conceptual framework.

**Answer:**

---

A, B, C

## Question 5

---

**Question Type: MultipleChoice**

---

Which of the following are cases where the veil should be lifted? Select ALL that apply.

**Options:**

---

- A- The pink company - Failed to disclose the full company name on official documents.
- B- The orange company - Continues to trade even though it knows it is in irrevocable debt
- C- The white company - An investigative journalist reveals that the company has been deliberately avoiding tax.
- D- The red company - Continues to trade despite being having small debts.
- E- The black company - Trades with a company based in a country experiencing civil war.

**Answer:**

---

A, B, C

## Question 6

---

**Question Type:** MultipleChoice

---

Which of the following statements refer to PLCs? Select ALL that apply.

**Options:**

---

- A- Registered under the Companies Registrar.
- B- Can offer shares on the stock market.

- C- Must hold a minimum capital of \$25,000
- D- Never has a suffix at the end of the company name.
- E- Generally small enterprises.

**Answer:**

---

A, B

## Question 7

---

**Question Type:** MultipleChoice

---

Which of the following are examples of an invitation to treat? Select ALL that apply.

**Options:**

---

- A- Goods on display in a shop window.
- B- A billboard advertisement
- C- Goods on display on a supermarket shelf.
- D- A street vendor who offers a passerby a bunch of bananas for 1.

**E-** A man who offers to sell his car for 1500 to a potential buyer.

**Answer:**

---

A, B, C

## Question 8

---

**Question Type: MultipleChoice**

---

How might a company ensure that an audit is independent?

**Options:**

---

**A-** Hire an external auditor.

**B-** Conduct an internal audit.

**C-** Have the auditor review or report on the performance of management

**D-** Have the auditor investigate all possible wrongdoings, including fraud.

**Answer:**

---



A

## Question 9

---

**Question Type:** MultipleChoice

---

Bill is conducting an audit on a furniture manufacturer. There doesn't appear to be any major issues with the company and its finances. However, Bill has noticed that the company has adopted a new set of accounting standards unusually early.

What should Bill do?

### Options:

---

- A-** Document this finding in an 'emphasis of matter' statement
- B-** Issue a modified audit report as he is satisfied the elements examined.
- C-** Issue a modified audit report as he is unsatisfied with the elements examined.
- D-** Issue an adverse opinion due to concerns raised during the audit.

### Answer:

---

A

## Question 10

---

**Question Type:** MultipleChoice

---

Lotl is a well-known supermarket chain that has recently come under fire for not encouraging diversity within the organisation.

Because of this, it has been making efforts to make the business more diverse.

Which of the following are ways Lotl might do this?

Select ALL that apply.

### Options:

---

- A- Encourage people from all backgrounds and cultures to apply for vacancies.
- B- Ensure that it offers equal opportunities to both able-bodied and disabled people.
- C- Ensure that the company has an even split of male and female employees at all levels.
- D- Import and sell food from all over the world.
- E- Ensure that their in-store signs are written in at least five different languages.

### Answer:

---

A, B, C

## Question 11

---

**Question Type:** MultipleChoice

---

Seb is auditing a large firm in the City. He wants to access the company's books and records, to be notified of any shareholder meetings and to ask the company's senior staff to produce certain documents that he feels are necessary to audit.

However, the company he is auditing denies every one of these requests.

Should Seb's requests be granted?

### Options:

---

- A-** Yes, they should all be granted.
- B-** He should only be given access to the company's books and records.
- C-** He should be given access to the company's books and records and he should be notified of any shareholder meetings.
- D-** He should be given access to the company's books and records and he should be able to ask the company's senior staff to produce certain documents that he feels are necessary to the audit.
- E-** The company was right to refuse all of Seb's requests.

**Answer:**

---

A

**To Get Premium Files for CIMAPRA17-BA4-1 Visit**

**<https://www.p2pexams.com/products/cimapra17-ba4-1>**

**For More Free Questions Visit**

**<https://www.p2pexams.com/cima/pdf/cimapra17-ba4-1>**

