



Free Questions for CMAPRA19-F02-1 by certsdeals

Shared by Roach on 09-08-2024

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Question 1

Question Type: CorrectText

In recent years EBITDA has been adopted by large entities as a key measure of performance.

The following figures have been extracted from the financial statements of UV for the year ended 30 November 20X9:

	\$'000
Income tax expense	12,800
Gross profit	104,600
Depreciation (included in operating expenses)	1,500
Finance costs	2,100
Operating expenses	45,800
Amortisation (included in operating expenses)	1,200

What is EBITDA for UV for the year ended 30 November 20X9?

Give your answer to the nearest \$'000.

Answer:

Question 2

Question Type: CorrectText

MN had the following profit figures for the year ended 30 November 20X6:

MN's statement of financial position at 30 November 20X6 included the following:

	\$000
Share capital	25
Share premium	15
Retained earnings	140
Other reserves	16
Non-current liabilities:	
Bank loans	200

Calculate return on capital employed for MN for the year ended 30 November 20X6.

Give your answer to one decimal place.

? %

Answer:

Question 3

Question Type: CorrectText

The following information is extracted from the financial statements of RS for the year ended 30 June 20X7:

	\$'000
Statement of profit or loss	
Profit before interest and tax	314
Profit before tax	218
Profit for the year	183
Statement of financial position	
Equity share capital	1,000
Retained reserves	350
Bank loan	220
Deferred tax provision	60

RS has no other liability balances and has no associate investments.

Calculate return on capital employed for RS at 30 June 20X7.

Give your answer to the nearest whole %.

? %

Answer:

Question 4

Question Type: MultipleChoice

The financial statements of ST at 31 December 20X9 include the following balances in respect of shares classed as equity:

	\$000
Equity share capital (50c shares)	1,000
5% Irredeemable preference share capital	500

The profit after tax for the yearended 31 December 20X9 is \$200,000.

What is ST's basic EPS for the year to 31 December 20X9?

Options:

- A- 8.8 cents
- B- 17.5 cents
- C- 20.0 cents
- D- 10.0 cents

Answer:

A

Question 5

Question Type: CorrectText

F has profit before interest and tax of \$400,000 for the year to 30 June 20X4.

Extracts from F's statement of financial position at 30 June 20X4 are as follows:

	\$000
Equity share capital	800
Reserves	2,700
Non current liabilities	
8% debentures	3,000
Current liabilities	500

Calculate the gearing (debt:equity) ratio at 30 June 20X4.

Give your answer to the nearest whole percentage.

? %

Answer:

Question 6

Question Type: MultipleChoice

CD granted 1,000 share options to its 100 employees on 1 January 20X8. To be eligible, employees must remain employed for 3 years from the grant date. In the year to 31 December 20X8, 15 staff left and a further 25 were expected to leave over the following two years.

The fair value of each option at 1 January 20X8 was \$10 and at 31 December 20X8 was \$15.

Which THREE of the following are true in respect of recording these share options in the year ended 31 December 20X8?

Options:

- A-** The credit entry will be to equity.
- B-** The credit entry will be to non-current liabilities.
- C-** Fair value at 1 January 20X8 will be used to value the options.
- D-** Fair value at 31 December 20X8 will be used to value the options.

E- The calculation of the charge for the year will be adjusted for actual leavers only.

F- The calculation of the charge for the year will be adjusted for actual and estimated leavers.

Answer:

A, C, F

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