



**Free Questions for CIMAPRO19-P01-1 by
braindumpscollection**

Shared by William on 24-05-2024

For More Free Questions and Preparation Resources

Check the Links on Last Page

Question 1

Question Type: DragDrop

Place the components of the time series next to the example about the impact on sales that they best represent.

Examples	Components of Time Series
Trend	Sales are higher in the summer than in the winter
Answer:	
Seasonal variation	Fluctuation in sales of a retail business
Impact on sales due to economic recovery following recess	
Cyclical variation	Sales are higher on a Monday due to sports coverage
Question 2	
Random variation	The average sales of a daily newspaper
Question Type: DragDrop	
Sharp rise in retail sales during the month of December	Trend
Rank the budgets listed below to show the order in which they should normally be prepared:	Seasonal variation
	Cyclical variation
	Random variation

Budget		Order
1st	Inventory budget	
2nd		
3rd	Purchases budget	
4th		
5th		

1st
2nd
3rd
4th
5th

Question 3

Question Type: DragDrop

Place the type of budget or cost against its definition.

Place the type of budget or cost against its definition.

Question 4

Fixed budget	control period and not in response to changes in sales.		Fixed budget
Flexible budget	variable costs from original allowances permitted for maintaining fixed costs at the original level.		Flexible budget

Question Type: DragDrop

Semi-variable cost	fixed and variable partly affected by a change in the levels of activity.		Semi-variable cost
Fixed cost	turnover limits, tends to increase or decrease with the level of activity.		Fixed cost

The following 5 statements apply to either, both or neither absorption costing and marginal costing.

Place the option labels against the relevant statements.

Question 5

Absorption costing	provide for the over/(under) recovery of fixed production overheads.	Absorption costing	Variable cost
Marginal costing	only direct material cost.	Marginal costing	Step fixed cost
Both absorption and marginal costing	only direct material cost.	Both absorption and marginal costing	
Neither absorption or marginal costing	produce over a period, this method will produce the lowest inventory valuation requires the calculation of the fixed production overhead per unit.	Neither absorption or marginal costing	

A manufacturing company sells 5 different products.

The company holds no inventories and has a high level of fixed cost.

Place against the statements below the comment "needed" or "not needed" to select ALL of the information required to calculate the total number of units to break-even.

Needed			Needed
Answer:			
Not needed	ch product		Not needed

Question 6

The selling price of each product

The fixed overhead absorption rate for each product

--

For a company that does not have any production resource limitations, what would be the correct sequence for budget preparation?

The total fixed costs

--

The basis of apportioning the fixed costs

--

Production budget		Production budget
Materials usage budget		Materials usage budget
Materials purchases budget		Materials purchases budget
Sales budget		Sales budget
Finished goods inventory budget		Finished goods inventory budget
Materials inventory budget		Materials inventory budget

Question 7

Question Type: DragDrop

A company makes Product A and Product B. The production process for both products uses one type of material, one type of labour, and utilises one machine. All three of these resources will be limited in November. The company has performed a linear programming model and the constraints and optimal solution, to maximise contribution, are as follows:

Constraints:

Material $2A + 3B \leq 1,800$
 2,000

... constraints are binding, and which are non-binding?

Binding		Binding
Non-Binding		Non-Binding
Machine Hours Constraint		

Question 8

Question Type: DragDrop

Place the correct label against each item to categorise the cost of the item within the quality cost framework.

Internal failure cost	quality control equipment		Internal failure cost
Answer: External failure cost	of completed output		External failure cost
Prevention cost	items found to be faulty		Prevention cost
Appraisal cost			Appraisal cost

To Get Premium Files for CIMAPRO19-P01-1 Visit

<https://www.p2pexams.com/products/cimapro19-p01-1>

For More Free Questions Visit

<https://www.p2pexams.com/cima/pdf/cimapro19-p01-1>

