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Question 1

Question Type: MultipleChoice

Which of the following does the abbreviation ROE normally refer to?

Options:

- A- Return on equity
- **B-** Restoration of equipment
- **C-** Results of effectiveness
- D- Recycling operational efficiency

Answer:

В

Question 2

Question Type: MultipleChoice

Which of the following measures could be used to verify the effectiveness of stores management?				
Options:				
A- Value of credits taken				
B- Value of credit given				
C- Value of stock orders placed				
D- Value of stock damaged				

Answer:

В

Question 3

Question Type: MultipleChoice

Which of the following is an appropriate method of assessing an individual purchaser's performance?

Options:
A- A supplier development programme
B- An appraisal scheme
C- A supplier rating programme
D- A quality circle programme
Answer:
C
Question 4
Question Type: MultipleChoice
Which of the following is Pareto's Law?
Options:
A- The law of supply and demand

- B- The law of vendor rating
- **C-** The 80/20 rule
- **D-** The 90/30 rule

Answer:

Δ

Question 5

Question Type: MultipleChoice

Against which of the following would you measure a supplier's performance?

Options:

- A- Sales and marketing performance
- B- Use Porter's criteria
- C- The performance of the customer
- **D-** Another supplier's performance.

D		
uestion 6		
nestion Type: MultipleCh	pice	
Which of the following is	a performance measurement system relying on statistics and facts?	
The second secon		
Options:		
Options:		
Options: A- Subjective measuren	ent	
Options: A- Subjective measurement B- Objective measurement	ent nt	
Options: A- Subjective measurement B- Objective measurement C- Tertiary measurement D- Weakness measurement	ent nt	
Options: A- Subjective measurement B- Objective measurement C- Tertiary measurement	ent nt	

Question 7

Question Type: MultipleChoice

Which of the following is a recognised measure of the service level in a store?

Options:

- A- The percentage of items not to specification
- B- The percentage of interest charged on stock
- C- The percentage of absence of the stores staff
- **D-** The percentage of items picked on first request

Answer:

D

Question 8

Question Type: MultipleChoice

A joint performance measurement system should benefit both buyer and supplier. Which of the following is a benefit to the buying organisation?

Options:

- A- It improves both buyer and supplier production process
- B- It allows for products to be purchased 'off the shelf'
- C- It enables unnecessary costs to be designed out of the system
- D- It automatically leads to reduction in overall costs

Answer:

Α

Question 9

Question Type: MultipleChoice

Which of the following measures could be used to verify the effectiveness of stores management?

Options:	
A- Value of credits taken	
B- Value of credit given	
C- Value of stock orders placed	
D- Value of stock damaged	
Answer:	
В	
Question 10	
Question Type: MultipleChoice	
Which of the following identifies skills gaps in an organisation?	
Options:	
A- Vendor rating	

- **B-** Training course evaluation
- C- Training needs analysis
- **D-** Counting errors

Answer:

Α

Question 11

Question Type: MultipleChoice

Which of the following tools of analysis can be used to classify stock?

Options:

- A- Value chain analysis
- **B-** ABC analysis
- **C-** SMART analysis
- **D-** Quantum analysis

A manual	
Answer: D	
Question 12	
Question Type: MultipleChoice	
Q9. Which of the following best explains joint performance appraisal?	
Options: A- '90 degree' assessment	
B- '45 degree' assessment	
C- '360' degree assessment	
D- '180 degree' assessment.	
Answer:	

В

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