

Free Questions for A8 by certsdeals

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Question 1

Question Type: MultipleChoice

Which of the following is generally regarded as a drawback of cost-reimbursable pricing?

Options:

- A- The price, once agreed, cannot be changed unless as a result of negotiation between buyer and supplier
- B- The final price paid depends on monitoring indices which are not always readily available
- C- The price paid depends on being able to forecast the resources required to fulfil the contract at its outset
- D- The supplier may be in no rush to complete the contract because the longer they take, the more they get paid.

Answer:

Α

Question 2

Question Type: MultipleChoice

Which of the following best defines the term 'retention clause'?

Options:

- A- The supplier keeping the goods to be supplied and not delivering them until the buyer has paid for them in full
- B- An agreed percentage of the contract price held back by the buyer to be paid when they are satisfied as to the quality of goods delivered or work completed.
- C- The supplier retaining legal title to goods that have been delivered until the buyer has paid for them in full
- D- An agreement whereby the supplier will keep spare parts available, for equipment supplied to the buyer, for a certain time period.

Answer:

D

Question 3

Question Type: MultipleChoice

Which of the following is considered by most observers to be the least effective way to manage a contracts progress?

Options:

- A- Have a member of staff go to the sellers premises and work with the sellers staff until the contract is completed
- B- Telephone the seller several times a day to ask detailed questions about the contracts progress
- C- To do nothing and leave the contract to run its course until completion
- D- Arrange meetings on a regular basis to check the contracts progress and take action in case of problems.

Answer:

В

Question 4

Question Type: MultipleChoice

Which of the following would you expect to find as a fundamental part of legislation whose aim is to protect the buyer when purchasing services?

Options:

A- The service provided must be carried out using reasonable care and skill

- B- The service provided must be fit for the purpose
- C- The service provided must be the same as is carried out for other customers
- D- The service provided must conform to any description of the service

Answer:

C

Question 5

Question Type: MultipleChoice

Which of the following best describes damages as awarded by a court of law?

Options:

- A- A sum of money awarded to the injured party that gives them extra profit to compensate for the time lost during the dispute
- B- An order by the court that the defendant should pay back to the injured party any money that they might already have paid
- C- An order by the court that the defendant must complete the contract free of charge
- **D-** A sum of money awarded by the court to compensate the injured party by putting them in the financial position they were in before any dispute arose.

Answer:

Α

Question 6

Question Type: MultipleChoice

Which of the following would you expect to be included in legislation whose purpose is to protect the buyer when purchasing goods?

Options:

- A- A condition that the seller must provide adequate service to the buyer
- B- A condition that the buyer must pay for the goods in advance
- C- A condition that the goods belong to the seller and that they have the right to sell them
- D- A condition that the buyer will accept the goods when they are delivered by the seller.

Answer:

С

Question 7

Question Type: MultipleChoice

Which of the following should be carried out before passing an invoice for payment?

Options:

- A- Check that the details of the invoice match those of the purchase order and delivery note
- B- Check that the purchasing company has enough money to pay for the goods
- C- Check that the accounts department is able to settle the invoice in accordance with the required payment method
- D- Check that the suppliers bank account details are on the invoice.

Answer:

В

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