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# **Question 1**

**Question Type:** MultipleChoice

In international logistics, which of the following is the purpose of document of title?

#### **Options:**

- A- It signifies when the risk passes from the seller to the buyer
- B- It allows customs duties to be calculated and collected
- C- It is proof of legal ownership of the goods
- D- It is required in order for payment to be transferred

#### **Answer:**

D

## **Question 2**

**Question Type:** MultipleChoice

ln	which o	of the	following	situations	is	multimodal	trans	portation	apr	orop	riate	?

### **Options:**

- A- When transhipment from a port, airport or railway station is needed
- B- When goods are hazardous or inflammable
- C- When just in time is being implemented
- D- When environmental considerations are important

#### **Answer:**

Α

# **Question 3**

**Question Type:** MultipleChoice

Why is it important to conduct supplier appraisal when buying internationally?

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- A- Foreign suppliers are unreliable and incompetent
- B- It is an essential tool for limiting risk and reducing uncertainty
- C- Corruption and unethical practices abound in overseas markets
- D- It allows the buyer to travel and experience other cultures.

#### **Answer:**

Α

## **Question 4**

**Question Type:** MultipleChoice

Which of the following constitutes a part of an international supply chain?

### **Options:**

A- Standards and specifications

- **B-** Warehouses and distribution centres
- C- Advising banks and issuing banks
- D- Requisitions and purchase orders

#### **Answer:**

В

# **Question 5**

**Question Type:** MultipleChoice

Which of the following describes 'dunnage'?

#### **Options:**

- A- Delivery by a third carrier
- **B-** Charges payable for delays
- C- Material used for internal packing
- **D-** The weight of a shipment

uestion 6				
estion Type: Multi	oleChoice			
Which of the follow	ng are spot rates, premi	ums and discount facto	rs related to?	
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	J / / /			
	<b>3</b> 1 /1			
Options:				
<b>Options:</b> A- Freight charges				
Options:  A- Freight charges  B- Letters of Credi  C- Forward exchar				
Options:  A- Freight charges  B- Letters of Credi	ge contracts			
Options:  A- Freight charges  B- Letters of Credi  C- Forward exchar	ge contracts			

# **Question 7**

**Question Type:** MultipleChoice

Which of the following is a risk factor associated only with buying internationally?

### **Options:**

- A- Economies of scale
- **B-** Level of quality
- **C-** Fluctuating exchange rates
- D- Availability of raw materials

#### **Answer:**

В

# **Question 8**

**Question Type:** MultipleChoice

Which of the following do the initials WTO stand for?

#### **Options:**

- A- World Tariff Operator
- **B-** Western Tourism Organisation
- **C-** Wider Trading Opportunities
- D- World Trade Organisation

#### **Answer:**

Α

# **Question 9**

**Question Type:** MultipleChoice

Which of the following statements most closely refers to one of the purposes of Incoterms 2000?

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- A- Incoterms deal with the transfer of property
- B- Incoterms define the responsibility for clearing goods through customs
- C- Incoterms overcome the need for a contract between buyer and seller
- D- Incoterms have been described as 'the lifeblood of international trade'.

#### **Answer:**

D

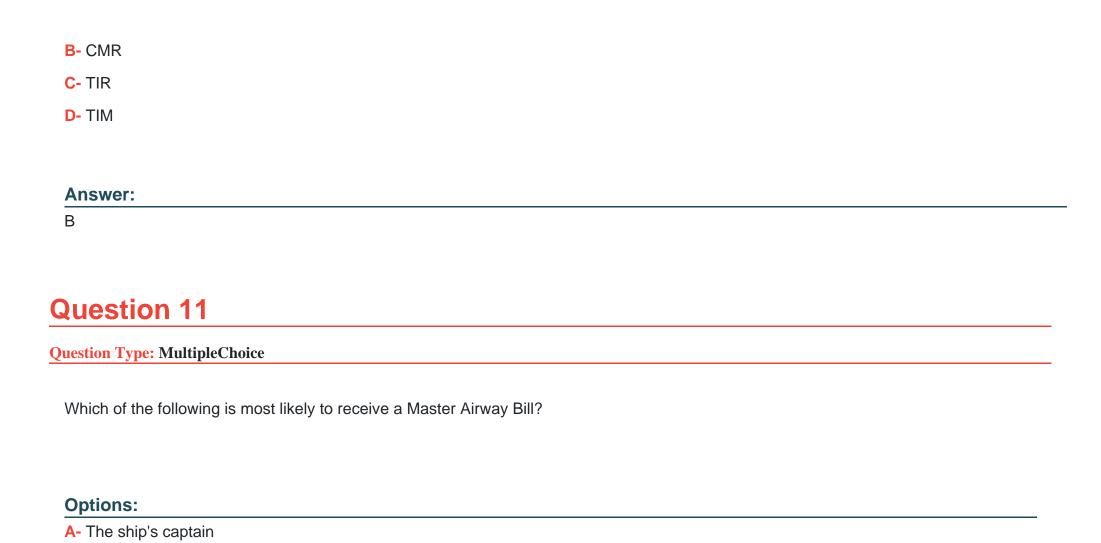
## **Question 10**

**Question Type:** MultipleChoice

Which of the following is the name given to the document used for shipment by rail?

### **Options:**

A- CIM



B- The party who has legal title to the goods

D- A forwarder who offers a consolidation service

**C-** The authorised agent of the importer

Question 12		
uestion Type: MultipleCh	ice	
Options:		
A- Piggyback		
A- Piggyback B- Roll on Roll off C- Open cargo		

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