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Question 1

Question Type: MultipleChoice

In international logistics, which of the following is the purpose of document of title?

Options:

- A- It signifies when the risk passes from the seller to the buyer
- B- It allows customs duties to be calculated and collected
- C- It is proof of legal ownership of the goods
- D- It is required in order for payment to be transferred

Answer:

D

Question 2

Question Type: MultipleChoice

In which of the following situations is multimodal transportation appropriate?

Options:

- A- When transshipment from a port, airport or railway station is needed
- B- When goods are hazardous or inflammable
- C- When just in time is being implemented
- D- When environmental considerations are important

Answer:

A

Question 3

Question Type: MultipleChoice

Why is it important to conduct supplier appraisal when buying internationally?

Options:

- A- Foreign suppliers are unreliable and incompetent
- B- It is an essential tool for limiting risk and reducing uncertainty
- C- Corruption and unethical practices abound in overseas markets
- D- It allows the buyer to travel and experience other cultures.

Answer:

A

Question 4

Question Type: MultipleChoice

Which of the following constitutes a part of an international supply chain?

Options:

- A- Standards and specifications

- B-** Warehouses and distribution centres
- C-** Advising banks and issuing banks
- D-** Requisitions and purchase orders

Answer:

B

Question 5

Question Type: MultipleChoice

Which of the following describes 'dunnage'?

Options:

- A-** Delivery by a third carrier
- B-** Charges payable for delays
- C-** Material used for internal packing
- D-** The weight of a shipment

Answer:

D

Question 6

Question Type: MultipleChoice

Which of the following are spot rates, premiums and discount factors related to?

Options:

- A- Freight charges
- B- Letters of Credit
- C- Forward exchange contracts
- D- Staged payments

Answer:

A

Question 7

Question Type: MultipleChoice

Which of the following is a risk factor associated only with buying internationally?

Options:

- A- Economies of scale
- B- Level of quality
- C- Fluctuating exchange rates
- D- Availability of raw materials

Answer:

B

Question 8

Question Type: MultipleChoice

Which of the following do the initials WTO stand for?

Options:

- A- World Tariff Operator
- B- Western Tourism Organisation
- C- Wider Trading Opportunities
- D- World Trade Organisation

Answer:

A

Question 9

Question Type: MultipleChoice

Which of the following statements most closely refers to one of the purposes of Incoterms 2000?

Options:

- A- Incoterms deal with the transfer of property
- B- Incoterms define the responsibility for clearing goods through customs
- C- Incoterms overcome the need for a contract between buyer and seller
- D- Incoterms have been described as 'the lifeblood of international trade'.

Answer:

D

Question 10

Question Type: MultipleChoice

Which of the following is the name given to the document used for shipment by rail?

Options:

- A- CIM

B- CMR

C- TIR

D- TIM

Answer:

B

Question 11

Question Type: MultipleChoice

Which of the following is most likely to receive a Master Airway Bill?

Options:

A- The ship's captain

B- The party who has legal title to the goods

C- The authorised agent of the importer

D- A forwarder who offers a consolidation service

Answer:

B

Question 12

Question Type: MultipleChoice

Which of the following is the name given to wheeled freight that can drive on board a vessel?

Options:

A- Piggyback

B- Roll on Roll off

C- Open cargo

D- Feeder services

Answer:

B

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