

# Free Questions for L3M2 by dumpssheet

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# **Question 1**

<b>Question Type</b>	: MultipleChoice
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The usefulness of lifetime costing is for decision-making about whether to acquire an asset with an expected:

### **Options:**

- A- After life
- B- Shelf life
- C- Short life
- D- Long life

#### **Answer:**

D

### **Explanation:**

Lifetime costing is of greatest applicability when an asset has a long life.

# **Question 2**

Question Type: MultipleCho	IC
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Finding new potential suppliers using the internet might be known as:

### **Options:**

A- e-sourcing

B- e-scouring

C- e-souring

D- e-auction

#### **Answer:**

Α

### **Explanation:**

E-sourcing.

Try to be clear on the difference between e-sourcing and e-auctions.

Other related e-terms include e-contracting, e-procurement, and possibly more.

# **Question 3**

#### **Question Type:** MultipleChoice

A term used to describe preparatory activities undertaken after a contractor has been appointed, but before they have commenced work. Often used in projects, construction or management consultan-cy

### **Options:**

- A- work.
- **B-** Globalisation
- **C-** Synchronisation
- **D-** Mobilisation
- E- Improvisation

#### **Answer:**

### **Explanation:**

It is probably often improvisation, but the correct answer is mobilisation: getting ready to undertake the task at hand.

It could be as simple as booking a team of consultants into a hotel room; it could be as complex as leasing bulldozers from the US, hiring cranes from China, and buying cement from Nigeria.

# **Question 4**

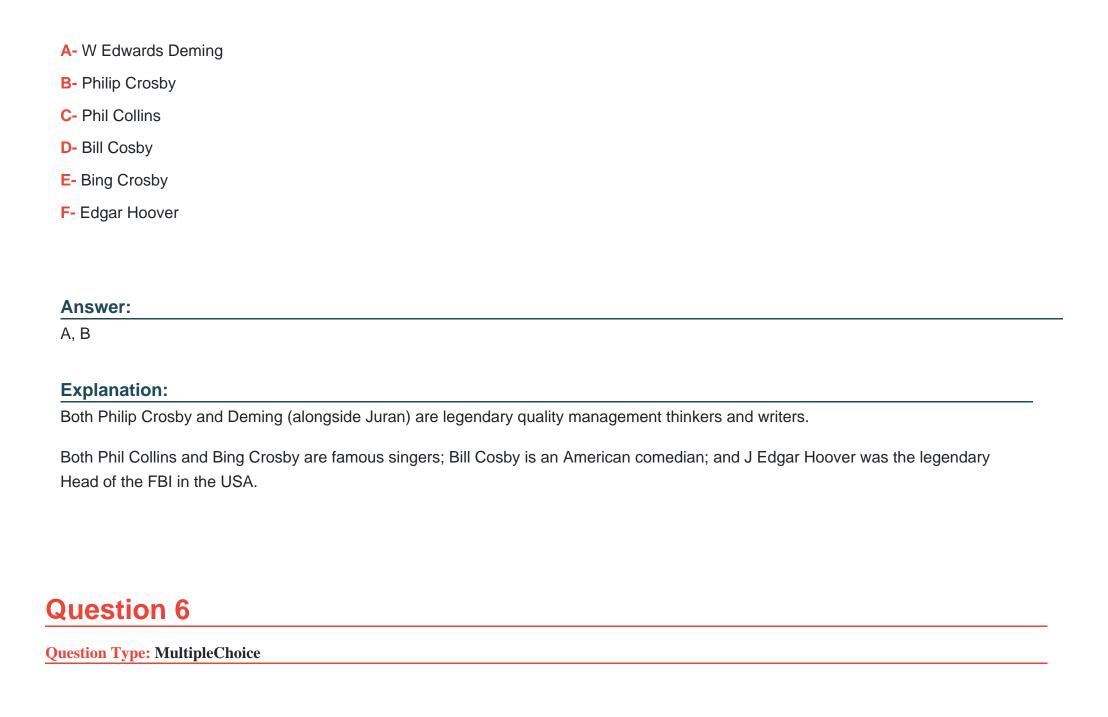
**Question Type:** MultipleChoice

'Sometimes descriptions of the need are best created by a cross-XXXX team'. What does XXXX represent here?

### **Options:**

- A- Funicular
- **B-** Regional

C- Industrial
D- Functional
Answer:
D
Explanation:
Cross-functional.
That is, drawn from a number of functions, or departments, within an organisation.
That is, drawn from a number of functions, of departments, within an organisation.
Question 5
Question Type: MultipleChoice
Which two of the following are world-famous quality management gurus?
Options:



The main difference between value engineering and XXXXX XXXXX is that whereas value engineering is applied to new product design
at the pre-manufacturing stage, XXXXX XXXXX is applied to established products that are already being manufactured and sold in the
market.

# **Options:**

- A- Product analysis
- **B-** Cost analysis
- C- Value analysis
- D- Price analysis

#### **Answer:**

С

# **Explanation:**

Value analysis.

This is simply a distinction between VA and VE.

# **Question 7**

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'A product will not survive commercially unless it satisfies XXXX needs'. Which one of the follow-ing is the most important fit for XXXX?

### **Options:**

- A- Customer
- **B-** Manufacturer
- C- Sales and marketing
- **D-** Government agency

#### **Answer:**

Α

### **Explanation:**

Business is all about the customer.

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