# Free Questions for 1Z0-517 by dumpshq

## Shared by Lewis on 22-07-2024

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# Question 1

The manual payment method is best described as the method of _____.

## Options:

**A-** paying multiple checks in a pay run

**B-** paying a single check within Payables

**C-** manually writing a check outside of Payables

**D-** recording a payment made outside of Payables

## Answer:

D

# Question 2

You just received an invoice for a new supplier. You need to pay it and ensure that all accounting entries are created in General Ledger.

You perform these steps, in the older shown:

1. Enter the supplier.

2. Enter the invoice.

3. Create the pay run.

4. Create payment accounting entries.

5. Validate the invoice.

6. Create invoice accounting entries.

7. Transfer the information to General Ledger.

What would be the result?

## Options:

**A-** The invoice is not paid and no entries are created in General Ledger.

**B-** The invoice is paid and all accounting entries are created in General Ledger.

**C-** The invoice is not paid but invoice accounting entry is created in General Ledger.

**D-** The invoice is paid and but invoice accounting entry is in General Ledger.

## Answer:

C

# Question 3

When reviewing the Account Payable Trial Balance Report for a period, a user notices that the remaining balance for an invoice is negative. What is the reason?

## Options:

**A-** The invoice was overpaid.

**B-** The invoice was never accounted for.

**C-** The invoice was moved to the next period.

**D-** The payment for that invoice was recorded in a GL period before the GL period of invoice distributions.

# Question 4

**Question Type: MultipleChoice**

Identify three features that speed up data entry. (Choose three.)

**Options:**

**A-** data loader

**B-** scan invoices

**C-** account aliases

**D-** customized folders

**E-** account distribution sets

**Answer:**

C, D, E

# Question 5

A client wants to configure Oracle AP to perform prepayments for matched invoices.

You have been hired as the implementation consultant and have been given the assignment. To complete this assignment, choose the option that applies.

## Options:

**A-** Set up the prepayment terms.

**B-** Enable "Allow prepayments" in the Financial Options form.

**C-** Enable the Oracle Payables Enable Prepayments profile option.

**D-** No additional configuration is required. Users must set up the prepayment when the invoice is created.

**E-** No additional configuration is required. Users must set up the prepayment when the payment is created.

## Answer:

D

# Question 6

Identify three statements that are true for supplier's bank details. (Choose three.)

## Options:

**A-** Suppliers maintain their bank details.

**B-** Bank details are required only for manual check payments.

**C-** Bank accounts can be added at any time for a supplier or supplier site.

**D-** Payables uses bank account information to generate an electronic payment for a supplier.

**E-** Updating bank accounts for a supplier will not affect bank accounts for existing supplier sites.

## Answer:

C, D, E

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