

Free Questions for L5M2 by dumpshq

Shared by Cantu on 24-05-2024

For More Free Questions and Preparation Resources

Check the Links on Last Page

Question 1

Question Type: MultipleChoice

SA 8000 is an alternative to which ISO?

Options:

- **A-** 9001
- **B-** 27000
- C-310000
- D- 20400

Answer:

D

Explanation:

SA8000 is Social Accountability, this is an alternative to ISO 20400 which is Sustainable Procurement. This is explained on p.53 of the study guide. ISOs are a popular exam topic, so ensure you know these four mentioned here before the exam

Question 2

Question Type: MultipleChoice

Which of the following are key areas of ISO 26000 Social Responsibility? Select THREE.

Options:

- A- organisational governance
- **B-** quality management
- **C-** human rights
- D- consumer issues
- E- efficient systems

Answer:

A, C, D

Explanation:

1 3 and 4 are the correct answers. There are 7 key areas that ISO 26000 focuses on. As well as these three, there is also labour practices, the environment, fair operating practices and community involvement. See p. 51 of the study guide. ISOs are a popular exam topic so do revise these before the exam.

Question 3

Question Type: MultipleChoice

Which of the following will you put into box 6?

Options:

- A- service credits
- **B-** NDA
- **C-** Conformance Specification
- **D-** Force Majeure

Answer:

С

Explanation:

The correct answers are as follows:

0	Issue	Contract Clause NDA	
Risk 1	Intellectual Property		
Risk 2	Environmental	Force Majeure	
Risk 3	Strategic	Conformance Specification	
Risk 4	Operational	Service Credits	

Question 4

Question Type: MultipleChoice

The UK Companies (Miscellaneous Reporting) Regulations 2018 states that organisations with more than 250 employees must do what?

Options:

- A- Publish an Anti-Slavery Policy
- B- Provide an annual financial statement

- C- Demonstrate how they abide by Environmental practices
- D- Publish a summary of how directors have engaged with employees

Answer:

D

Explanation:

The correct answer is 'publish a summary of how the directors have engaged with employees'. For more information on this piece of legislation see p. 145

Question 5

Question Type: MultipleChoice

Controlling a risk through the development of actions that can minimise the impact the organisation will suffer as a result of the risk event is known as what control?

Options:
A- tolerate
B- treat
C- transfer
D- terminate
Answer:
В
Explanation:
This is the description of treat mentioned on p. 143. The 4 Ts is a popular exam topic
Question 6
uestion Type: MultipleChoice

Risk Management is a process with several steps. Which of the following is the last step of the cycle?

	4.0	
n	ptions	
V	puons	

- A- identify risks
- B- treat
- C- monitor and review
- D- communicate and consult

Answer:

C

Explanation:

monitor and review is the last stage. The full cycle is; establish context - identify risks - analyse and evaluate risks - treat -communicate and consult - monitor and review. See p. 142

Question 7

Question Type: MultipleChoice

Which of the following are benefits of ISO28000? Select TWO.

Op	oti	on	S:
----	-----	----	----

- A- competitive advantage
- B- cost saving
- C- increased market share
- D- decreased legal costs

Answer:

A, B

Explanation:

Advantages of ISO28000 are competitive advantage and cost savings. The textbook explains that cost savings come through a reduction in security incidents. For more info on ISO28000 see p. 141

Question 8

Question Type: MultipleChoice



Which of the following is an International Standard for Risk Management?

Explanation:

D

Risk Management = ISO31000. Learn the ISOs for the exam as it's a popular exam topic. 31000 is explained on p. 140. As well as the numbers, you should also learn the guiding principles of each ISO for the exam.

To Get Premium Files for L5M2 Visit

https://www.p2pexams.com/products/l5m2

For More Free Questions Visit

https://www.p2pexams.com/cips/pdf/l5m2

