



## **Free Questions for IIA-CFSA by dumpsheet**

**Shared by Jarvis on 20-10-2022**

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## Question 1

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**Question Type: MultipleChoice**

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One fund may invest on mostly established "blue chip" (Companies that pay regular dividends). Another fund may invest in newer technology companies that pay no dividends but that may have more potential for growth. These are the examples of:

**Options:**

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- A- Mutual funds
- B- Index funds
- C- Stock funds
- D- Bond funds

**Answer:**

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C

## Question 2

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**Question Type: MultipleChoice**

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Close-end funds:

**Options:**

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- A- Are not redeemable
- B- The investment portfolios generally are managed by separate entities
- C- Are permitted to invest in a greater amount of "illiquid" securities than mutual funds.
- D- All of these

**Answer:**

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D

## Question 3

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**Question Type:** MultipleChoice

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Close-end funds are traded on:

**Options:**

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- A- A primary market
- B- Secondary market
- C- Tertiary market
- D- Are not traded anywhere

**Answer:**

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B

## Question 4

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**Question Type: MultipleChoice**

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The approximate per-share NAV plus any fees the fund imposes is the price:

**Options:**

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- A- That investors pay to purchase mutual fund

- B- That investors receive on redemptions
- C- Per share NAV
- D- All of these

**Answer:**

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A

## Question 5

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**Question Type:** MultipleChoice

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If a mutual fund has an NAV of \$100 million, and investors own \$10,000,000 of fund's shares, the funds per share value will be:

**Options:**

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- A- \$100
- B- \$1
- C- \$10
- D- None of these

**Answer:**

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C

## Question 6

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**Question Type:** MultipleChoice

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There are some investment companies, known as exchange-traded funds or ETFs, which are legally classified as open-end companies or UITs. EFTs differ from traditional open-end companies and UITs because:

**Options:**

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- A- Pursuant to SEC exemptive orders
- B- Shares issued by ETFs Traded on a secondary market
- C- Are lonely redeem able in very large blocks (Blocks of 50,000 shares for example)
- D- All of these

**Answer:**

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D

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