



Free Questions for CBBF by ebraindumps

Shared by Bender on 24-05-2024

For More Free Questions and Preparation Resources

Check the Links on Last Page

Question 1

Question Type: MultipleChoice

Blockchain technology uses_____.

Options:

- A- the latest banking software
- B- the same network S/W as the central bank
- C- the latest router S/W and network H/W
- D- A combination of older technology

Answer:

D

Question 2

Question Type: MultipleChoice

Blockchain is faster and more efficient than a standard database.

Options:

A- True

B- False

Answer:

B

Question 3

Question Type: MultipleChoice

What is the focus or primary goal of a private Blockchain? Select all that apply.

Options:

- A- To provide anonymity in business
- B- To save money by eliminating intermediaries
- C- To create a distributed database that allows for CRUD
- D- To provide transparency and trust for business while remaining secure

Answer:

D

Question 4

Question Type: MultipleChoice

If a node on the network were to lose a copy of the ledger, the ledger is not lost. The large number of other nodes have a copy and won't lose track. This is known as_____.

Options:

- A- Censorship
- B- Immutability

C- Transparency

D- Redundancy

Answer:

B

Question 5

Question Type: MultipleChoice

Blockchain 3.0 combined with the internet 3.0 will dramatically increase Blockchain use?

Options:

A- True

B- False

Answer:

A

Question 6

Question Type: MultipleChoice

In its simplest state, a ledger_____.

Options:

- A- determines which node stores the assets
- B- records the transfer of an asset between participants
- C- proves ownership on the Blockchain
- D- provides privacy to users on the Blockchain

Answer:

B

Question 7

Question Type: MultipleChoice

How does the Bitcoin provide anonymity?

Options:

- A- Through Merkle trees
- B- Through public/private key cryptography
- C- Through consensus algorithms such as Proof of Work
- D- By publishing only the block address
- E- None of the above

Answer:

E

Question 8

Question Type: MultipleChoice

The transaction hash contained in a block is the_____.

Options:

- A- unique number to show it's a Bitcoin block
- B- same as the user private key
- C- digital fingerprint of the block
- D- metadata used for ID

Answer:

C

Question 9

Question Type: MultipleChoice

Smart Contracts DO NOT provide_____.

Options:

- A- Authority

B- Anonymity

C- Efficiency

D- Accuracy

Answer:

B

Question 10

Question Type: MultipleChoice

Blockchain allows for which of the following?

Options:

A- Anonymous Cryptography

B- Trust in central authorities

C- A fast and efficient ledger

D- A peer to peer ledger without the need of a third party

Answer:

D

Question 11

Question Type: MultipleChoice

In a private business Blockchain, transactions are endorsed by_____.

Options:

- A-** only relevant business participants
- B-** only the smart contract developer
- C-** all the nodes on the Blockchain
- D-** all participants with access to the network

Answer:

A

Question 12

Question Type: MultipleChoice

_____ ledger technology is referred to as DLT.

Options:

- A- Distributed
- B- Decentralized
- C- Database
- D- All of the above
- E- None of the above

Answer:

A

To Get Premium Files for CBBF Visit

<https://www.p2pexams.com/products/cbbf>

For More Free Questions Visit

<https://www.p2pexams.com/blockchain/pdf/cbbf>

