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Question 1

Question Type: MultipleChoice

Securities products include:

1. Trusts
2. Annuities
3. Derivatives
4. Stocks
5. Bonds
6. Commodities
7. Mutual Funds
8. Pension Funds
9. Term Loans
10. Asset Management
11. Money Market Products

Options:

A- Only 1, 2, 3,4,5,10,11

B- Only 1, 3, 5, 10

C- All except 8, 9

D- All except 8,9,10

Answer:

C

Question 2

Question Type: MultipleChoice

Individuals can invest in REITs:

Options:

A- By purchasing their shares directly on an open exchange

- B- By investing in a mutual fund that specializes in public real estate
- C- Both A&B
- D- Either A or B; it depends

Answer:

D

Question 3

Question Type: MultipleChoice

Business continuation insurance protects a business against the potential economic loss resulting from the passing or disability of key executives and/or employees. This is the insurance coverage which comes under the umbrella heading of:

Options:

- A- Casualty insurance
- B- General liability insurance
- C- Disability insurance

D- Straight forward risk insurance

Answer:

A

Question 4

Question Type: MultipleChoice

Premiums can be increased and your coverage can be cancelled in the event certain conditions stated in the policy are triggered. This is in the case of:

Options:

- A-** Non-cancelable policies
- B-** Conditionally renewable policies
- C-** Guaranteed renewable policies
- D-** None of these

Answer:

B

Question 5

Question Type: MultipleChoice

Here are the following major types of long-term disability policies EXCEPT:

Options:

- A- Non-cancelable policies
- B- Guaranteed renewable policies
- C- Periodically renewable disability policy
- D- Conditionally renewable policies

Answer:

C

Question 6

Question Type: MultipleChoice

If a surgeon loses a hand, she may not be able to perform surgery. If she has an _____ policy, she would be able to recover, even though she can still work as a doctor in a nonsurgical field. If she has a _____ policy, there would be no recovery, even if the surgeon's only possible alternative is to be a tour guide.

Options:

- A- General disability, occupational disability
- B- Occupational disability, General disability
- C- None-cancelable policy and general disability
- D- None of these

Answer:

B

Question 7

Question Type: MultipleChoice

Which of the following is NOT the benefit of an endowment insurance policy?

Options:

- A- Ideal combination of investment and insurance coverage
- B- Attractive return and maximum security
- C- Amount paid out is guaranteed with tax free returns
- D- None of these

Answer:

D

Question 8

Question Type: MultipleChoice

Life insurance that can be made valid up to a certain age or period is called _____. This insurance coverage continues up until an agreed time without having to be renewed.

Options:

- A- Voluntary Life insurance
- B- Straightforward risk insurance
- C- Savings insurance
- D- All of these

Answer:

A

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