

Free Questions for CPP-Remote by ebraindumps

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Question 1

Question Type: MultipleChoice

ERs in non-credit reduction states that pay their state unemployment taxes on time can deduct up to what percentage from the full FUTA tax rate in calculating their FUTA tax payments?

Options:

A- 0.6%

B- 4.5%

C- 5.4%

D- 6.0%

Answer:

С

Question 2

Question Type: MultipleChoice

Which of the following plans describes a cafeteria plan under Section 125 of the Internal Revenue Code?

Options:

- A- a quantified and accountable expense reimbursement plan
- B- a tax-qualified retirement plan for public educational institutions
- C- a plan which permits EEs to select from two or more qualified taxable and nontaxable benefits
- D- a plan whereby state gov't EEs may request that pretax dollars be set aside in a retirement account until age 59

Answer:

C

Question 3

Question Type: MultipleChoice

Techniques for conducting periodic physical payouts:

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- A- are the same for all EEs
- B- vary by whether the EE is paid by check or direct deposit
- C- vary for some EEs such as telecommuters
- D- vary by wage class and compensation level

Answer:

Α

Question 4

Question Type: MultipleChoice

Which of the following records MUST be kept for four years?

Options:

A- hours worked

B- time cards **C-** OSHA records D- voided payroll checks **Answer:** D **Question 5 Question Type:** MultipleChoice Documenting payroll policies and procedures will provide all of the following results EXCEPT: **Options:**

A- a vehicle for improving processes

B- a tool for assessing internal business controls

C- a mechanism for educating payroll partners, suppliers, and customers

D- assurances of payroll personnel competency and performance



D

Question 6

Question Type: MultipleChoice

An ER that deposits payroll taxes semiweekly incurs a tax liability of \$55,000 on Tuesday and a tax liability of \$110,000 on Wednesday. When must the taxes be deposited?

Options:

- A- \$55,000 on Thursday and \$110,000 on Friday
- B- \$55,000 on Friday and \$110,000 on the next Wednesday
- C- \$110,000 on Thursday and \$55,000 on Friday
- **D-** \$165,000 on Thursday

Answer:

С

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