Free Questions for BLOCKCHAINF by ebraindumps

Shared by Hill on 24-05-2024

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Question 1

Blockchain transaction code categorizes the data put into blocks.

Options:

A- True

B- False

Answer:

B

Question 2

Blockchain technology uses_____.

Options:

A- the latest banking software

B- the same network S/W as the central bank

C- the latest router S/W and network H/W

D- A combination of older technology

Answer:

D

Question 3

Question Type: MultipleChoice

Blockchain is faster and more efficient than a standard database.

Options:

A- True

B- False

Question 4

Question Type: **MultipleChoice**

What is the focus or primary goal of a private Blockchain? Select all that apply.

Options:

A- To provide anonymity in business

B- To save money by eliminating intermediaries

C- To create a distributed database that allows for CRUD

D- To provide transparency and trust for business while remaining secure

Answer:

D

Question 5

If a node on the network were to lose a copy of the ledger, the ledger is not lost. The large number of other nodes have a copy and won't lose track. This is known as_____.

Options:

A- Censorship

B- Immutability

C- Transparency

D- Redundancy

Answer:

B

Question 6

Blockchain 3.0 combined with the internet 3.0 will dramatically increase Blockchain use?

Options:

A- True

B- False

Answer:

A

Question 7

In its simplest state, a ledger_____.

A- determines which node stores the assets

B- records the transfer of an asset between participants

C- proves ownership on the Blockchain

D- provides privacy to users on the Blockchain

Answer:

B

Question 8

Question Type: MultipleChoice

How does the Bitcoin provide anonymity?

Options:

A- Through Merkle trees

B- Through public/private key cryptography

C- Through consensus algorithms such as Proof of Work

D- By publishing only the block address

E- None of the above

Answer:

E

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