



Free Questions for IIA-CIA-Part3-3P by vceexamstest

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Question 1

Question Type: MultipleChoice

The management of working capital is most crucial for which of the following aspects of business?

Options:

A- Liquidity.

B- Profitability.

C- Solvency.

D- Efficiency.

Answer:

D

Question 2

Question Type: MultipleChoice

An organization's board of directors is particularly focused on positioning the organization as a leader in the industry and beating the competition.

Which of the following strategies offers the greatest alignment with the board's focus?

Options:

- A- Divesting product lines expected to have negative profitability.
- B- Increasing the diversity of strategic business units.
- C- Increasing investment in research and development for a new product.
- D- Relocating the organization's manufacturing to another country.

Answer:

B

Question 3

Question Type: MultipleChoice

Which of the following performance measures disincentivizes engaging in earnings management?

Options:

- A- Linking performance to profitability measures such as return on investment.
- B- Linking performance to the stock price.
- C- Linking performance to quotas such as units produced.
- D- Linking performance to nonfinancial measures such as customer satisfaction and employees training.

Answer:

A

Question 4

Question Type: MultipleChoice

Senior management is trying to decide whether to use the direct write-off or allowance method for recording bad debt on accounts receivables.

Which of the following would be the best argument for using the direct write-off method?

Options:

- A- It is useful when losses are considered insignificant.
- B- It provides a better alignment with revenue.
- C- It is the preferred method according to The IIA.
- D- It states receivables at net realizable value on the balance sheet.

Answer:

B

Question 5

Question Type: MultipleChoice

Which of the following is a characteristic of big data?

Options:

- A- Big data is often structured.

- B-** Big data analytic results often need to be visualized.
- C-** Big data is often generated slowly and is highly variable.
- D-** Big data comes from internal sources kept in data warehouses.

Answer:

C

Question 6

Question Type: MultipleChoice

An organization allows employees to use mobile devices for business purposes.

Which of the following could cause decreased employee productivity in case of data loss?

Options:

- A-** Malware resulting in data leakage.
- B-** Exposure of sensitive data.

C- Lack of data encryption.

D- Lack of data back up.

Answer:

D

Question 7

Question Type: MultipleChoice

Which of the following statements is true concerning the basic accounting treatment of a partnership?

Options:

A- The initial investment of each partner should be recorded at book value.

B- The ownership ratio identifies the basis for dividing net income and net loss.

C- A partner's capital only changes due to net income or net loss.

D- The basis for sharing net incomes or net losses must be fixed.

Answer:

B

Question 8

Question Type: MultipleChoice

Which of the following analytical techniques would an internal auditor use to verify that none of an organization's employees are receiving fraudulent invoice payments?

Options:

- A- Perform gap testing.
- B- Join different data sources.
- C- Perform duplicate testing.
- D- Calculate statistical parameters.

Answer:

D

Question 9

Question Type: MultipleChoice

An internal auditor reviews a data population and calculates the mean, median, and range.

What is the most likely purpose of performing this analytic technique?

Options:

- A- To inform the classification of the data population.
- B- To determine the completeness and accuracy of the data.
- C- To identify whether the population contains outliers.
- D- To determine whether duplicates in the data inflate the range.

Answer:

C

Question 10

Question Type: MultipleChoice

Management has established a performance measurement focused on the accuracy of disbursements. The disbursement statistics, provided daily to all accounts payable and audit staff, include details of payments stratified by amount and frequency. Which of the following is likely to be the greatest concern regarding this performance measurement?

Options:

- A- Articulation of the data.
- B- Availability of the data
- C- Measurability of the data
- D- Relevance of the data

Answer:

D

Question 11

Question Type: MultipleChoice

Which of the following should be established by management during implementation of big data systems to enable ongoing production monitoring?

Options:

A- Key performance indicators

B- Reports of software customization

C- Change and patch management

D- Master data management

Answer:

A

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