



DUMPSsheet

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Question 1

Question Type: MultipleChoice

An internal auditor is reviewing the results of an employee survey at a mining company. Which of the following would alert the auditor to a potential ethics issue?

Options:

- A- Women account for 20% of the total number of employees in the company.
- B- Thirty percent of employees feel confident in raising concerns without a fear of retaliation.
- C- Most employees believe that transparent and fair decision-making forms the basis of business ethics.
- D- Employees with longer work experience believe that they deserve more privileges than new hires.

Answer:

A

Question 2

Question Type: MultipleChoice

An organization established 20 years ago has had its internal audit activity in place for the last three years. Which of the following would allow the internal audit activity to accurately state that it is in conformance with the Standards'?

Options:

- A-** Documented assessment was performed by the audit committee and confirmed conformance.
- B-** Internal and external assessments are performed annually, and nonconformance results are reported to the board.
- C-** The independent and objective judgement of the chief audit executive confirmed conformance with the Standards.
- D-** Documented internal assessments are performed periodically and confirm conformance.

Answer:

D

Question 3

Question Type: MultipleChoice

A new chief audit executive realized that the internal audit charter has not been updated in five years and only includes the Core Principles for the Professional Practice of Internal Auditing, the Code of Ethics, and the Standards. What mandatory component is missing?

Options:

- A- Statement of Independence.
- B- Operating Procedures of Internal Auditing.
- C- Definition of Internal Auditing.
- D- Attestation of Quality Assurance.

Answer:

A

Question 4

Question Type: MultipleChoice

Which of the following is an area that an organization would most likely include as part of its corporate social responsibility reporting?

Options:

- A- The profitability impact of its products in developing markets.
- B- The amount of political donations to local government races.
- C- The number of complaints related to traffic from its new factory.
- D- The compensation packages awarded to senior management.

Answer:

B

Question 5

Question Type: MultipleChoice

With regard to governance, which of the following is a board-level responsibility rather than a management responsibility?

Options:

- A- Obtaining assurance on external financial, regulatory, and internal audits.
- B- Complying with laws, regulations, and codes.
- C- Assigning authority and responsibilities organization wide.

D- Monitoring and measuring performance.

Answer:

A

Question 6

Question Type: MultipleChoice

An internal auditor creates a professional development plan to obtain more experience in the organization's environmental, social, and corporate governance initiatives. Which of the following would the auditor include in the plan to support these objectives?

Options:

A- A plan to study for and obtain a certification in nonprofit management.

B- A deadline within the individual development plan to meet the overall engagement objectives.

C- A plan to perform a variety of engagements to develop general skills that could be used to assess environmental, social, and governance initiatives.

D- A request to attend the organization's committee meeting that is focused on strategic community awareness.

Answer:

A

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