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Shared by Bowman on 09-08-2024

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Question 1

Question Type: MultipleChoice

The amount of reserve capacity that a firm maintains to handle sudden increases in demand or temporary losses of production capacity is called:

Options:

- A- Capacity cushion
- B- Capacity capability
- C- Capacity staffing
- D- Capacity board

Answer:

A

Question 2

Question Type: MultipleChoice

Which of the following essentially translate an organization's business plan into an operation plan?

Options:

- A- Requirement plan
- B- Staffing plan
- C- Capital investment plan
- D- Services resources

Answer:

B

Question 3

Question Type: MultipleChoice

A standard of point of reference used in measuring or judging an organization's performance according to selected criteria is called:

Options:

- A- Performance assessment
- B- Benchmarking
- C- Process revelation
- D- None of the above

Answer:

B

Question 4

Question Type: MultipleChoice

_____ happens when one or more existing competitors realize an opportunity to improve their position or when they are responding to the pressure from other competitors

Options:

- A- Substitute bargaining

B- Antagonism

C- Rivalry

D- Business Conflict

Answer:

C

Question 5

Question Type: MultipleChoice

A tool used to develop the technical specifications necessary to meet customer requirements is called:

Options:

A- Quality function deployment

B- Quality forecast

C- Quality Matrix

D- House of Quality

Answer:

A

Question 6

Question Type: MultipleChoice

New product ideas fall into following categories except:

Options:

A- Breakthrough ideas

B- Incremental ideas

C- Derivative ideas

D- Production ideas

Answer:

D

Question 7

Question Type: MultipleChoice

A lean manufacturing technique in which the transformation of materials is traced from beginning to end to determine if there is waste in the process is called:

Options:

- A- Value stream mapping
- B- State map technique
- C- Fair market value mapping
- D- Customized stream mapping

Answer:

A

Question 8

Question Type: MultipleChoice

Applying the value of existing equipment against the purchase of new is referred to as:

Options:

- A- Bidding
- B- Trade-in
- C- Action
- D- Equipment sales

Answer:

B

Question 9

Question Type: MultipleChoice

An intermediary who brings the buyer and the seller together is the:

Options:

- A- Dealer
- B- their-party specialist
- C- public surplus
- D- Broker

Answer:

D

Question 10

Question Type: MultipleChoice

The term most often used to refer to the role of logistics in product returns, sourcereduction, recycling, materials substitution, reuse of materials, waster disposal, and refurbishing, repair and remanufacturing is known as:

Options:

- A- Multichannel logistics

- B- Reverse logistics
- C- Rearrange Materials logistics
- D- Switch State art logistics

Answer:

B

Question 11

Question Type: MultipleChoice

A progressive approach to control inventory is called:

Options:

- A- Materials inventory
- B- Delays in production approach
- C- Supplier-managed inventory
- D- Depleted control approach

Answer:

C

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