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Question 1

Question Type: MultipleChoice

What is expressed in a way that indicates price changes over time?

Options:

- A- Index
- B- Inflation
- C- Variance
- D- Discrepancy

Answer:

A

Question 2

Question Type: MultipleChoice

Which of the following is NOT the phase of business cycle?

Options:

- A- The highest point output before a downturn
- B- Recession through, or lowest point in economic activity
- C- Expansion or resuming growth path
- D- Leading & Lagging Producer price index

Answer:

D

Question 3

Question Type: MultipleChoice

Who measures the market value of final goods and services produced by labor or property in the United States, including goods that are added to or subtracted from inventories?

Options:

- A- Bureau of inventories
- B- Bureau of Economic Analysis
- C- United States Act of Condolence
- D- International Economic and Service Provider Conference

Answer:

B

Question 4

Question Type: MultipleChoice

Two back-to-back quarters of negative gross domestic product growth is referred to as:

Options:

- A- Recession

- B- Hunch
- C- Nose-dive
- D- Obsolescence

Answer:

A

Question 5

Question Type: MultipleChoice

What involves taking out an investment that will specifically reduce or cancel out the risk in another investment?

Options:

- A- Operational strategy
- B- Situational factor
- C- Hedging strategy
- D- Optimization strategy

Answer:

C

Question 6

Question Type: MultipleChoice

What is used to obtain general information about products, services or suppliers and is information request, not binding on either the supplier or the purchaser?

Options:

A- Procurement document

B- Solicitation document

C- Target market

D- Qualified product description

Answer:

B

Question 7

Question Type: MultipleChoice

A practice that involves purchasing professional in the new product or servicedevelopment process from its inception is called:

Options:

- A- Service level professionalism
- B- Statement of work flow
- C- Early purchasing Improvement
- D- Initializing consent

Answer:

C

Question 8

Question Type: MultipleChoice

The process which begins by understanding the product such as its value, its physical characteristics such as length, height, width, and weight and its fragility is called:

Options:

- A- Packaging optimization
- B- Product optimization
- C- Process Throughput
- D- Flood flow gain

Answer:

A

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