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# **Question 1**

**Question Type:** MultipleChoice

What is expressed in a way that indicates price changes over time?

#### **Options:**

- A- Index
- **B-** Inflation
- **C-** Variance
- **D-** Discrepancy

#### **Answer:**

Α

# **Question 2**

**Question Type:** MultipleChoice

Which of the following is NOT the phase of business cycle?

#### **Options:**

- A- The highest point output before a downturn
- B- Recession through, or lowest point in economic activity
- C- Expansion or resuming growth path
- D- Leading & Lagging Producer price index

#### **Answer:**

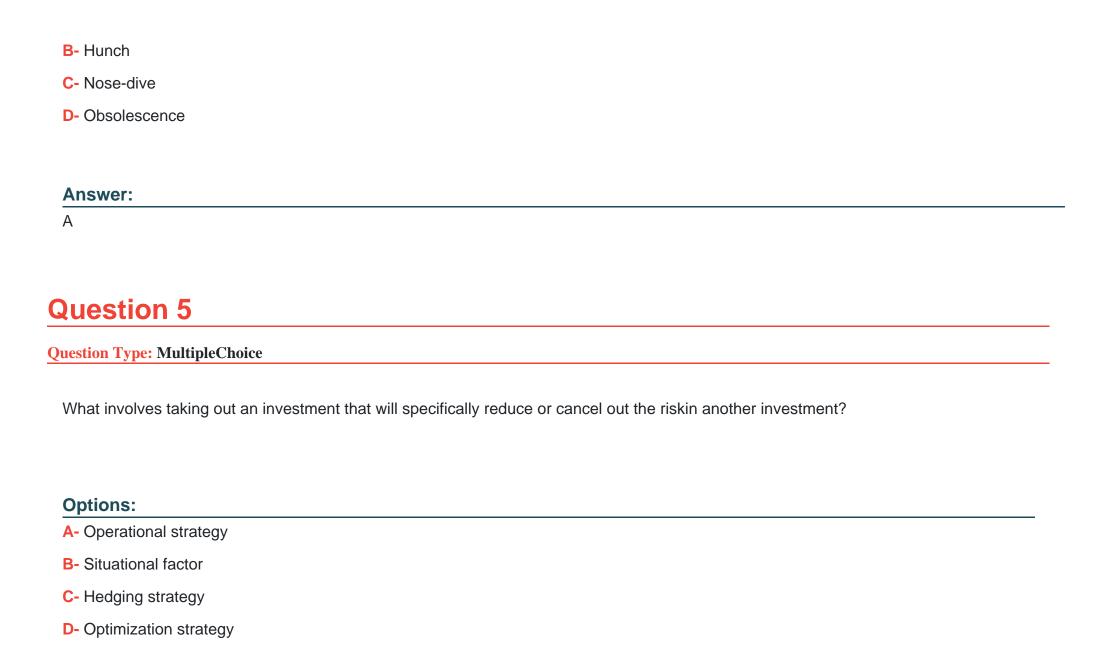
D

### **Question 3**

**Question Type:** MultipleChoice

Who measures the market value of final goods and services produced by labor orproperty in the United States, including goods that are added to or subtracted frominventories?

Options:
A- Bureau of inventories
B- Bureau of Economic Analysis
C- United States Act of Condolence
D- International Economic and Service Provider Conference
Answer:
В
Question 4
puestion Type: MultipleChoice
Two back-to-back quarters of negative gross domestic product growth is referred to as:
Options:
A- Recession



Answer:	
C	
uestion 6	
uestion Type: MultipleChoice	
	ation about products, services or suppliers and isinformation request, not binding on either the
supplier or the purchaser?	ation about products, services or suppliers and isinformation request, not binding on either the
supplier or the purchaser?  Options:	ation about products, services or suppliers and isinformation request, not binding on either the
Supplier or the purchaser?  Options:  A- Procurement document	ation about products, services or suppliers and isinformation request, not binding on either the
What is used to obtain general informations supplier or the purchaser?  Options:  A- Procurement document  B- Solicitation document  C- Target market	ation about products, services or suppliers and isinformation request, not binding on either the

В

# **Question 7**

**Question Type:** MultipleChoice

A practice that involves purchasing professional in the new product or servicedevelopment process from its inception is called:

#### **Options:**

- A- Service level professionalism
- B- Statement of work flow
- **C-** Early purchasing Improvement
- **D-** Initializing consent

#### **Answer:**

С

## **Question 8**

**Question Type:** MultipleChoice

The process which begins by understanding the product such as its value	, its physicalcharacteristics	such as length, h	neight, wid	dth, and
weight and its fragility is called:				

### **Options:**

- A- Packaging optimization
- **B-** Product optimization
- C- Process Throughput
- D- Flood flow gain

#### **Answer:**

Α

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