



Free Questions for MB-310 by dumpssheet

Shared by Silva on 22-07-2024

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Question 1

Question Type: DragDrop

A company uses Dynamics 365 Finance to manage the budget planning process.

The company wants to create a new budget planning process while using the existing budget planning configuration.

You need to create and configure a working budget planning process.

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

Actions

- Select Layout then select Activate.
- Select Ledger and Budget cycle.
- Select Default account structure.
- Select Organization hierarchy.
- Select Budgeting workflow.

Answer area

Answer:

Select Ledger and Budget cycle.

Question 2

Question Type: Multiple Choice

You use Dynamics 365 Finance for daily bank reconciliation. You must use the BAI2 bank statement format

You need to configure the import bank statement format for the bank reconciliation process. What should you do?

Options:

- A- Import the bank statement as a template for the bank statement format.
- B- Set up a journal name to import a bank statement transaction.
- C- Set up an import project for the bank statement in a Data management workspace using files provided by Microsoft.
- D- Set up a batch job to import the bank statement.

Answer:

C

Question 3

Question Type: DragDrop

A company is implementing Microsoft Dynamics 365 Finance.

The company is configuring depreciation for company vehicles. Vehicles must be depreciated by using straight-line service life on the 15th day of each month.

You need to configure vehicle depreciation.

What should you use? To answer, drag the appropriate features to the correct requirements. Each feature may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Features

- Method
- Convention
- Book
- Factors

Answer:

Answer Area

Requirement	Feature
Straight-line service life	
15th day of each month	

Question 4

Question Type: Hotspot

A company implements the general ledger module of Dynamics 365 Finance.

The company must allocate the advertising expense based on a department's sales in proportion to the total sales.

You need to configure the allocation rule.

How should you complete the configuration? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point

Allocation Rule Configuration

Configuration Option

Classification

Source

Sales revenue account
Advertising expense account
Sales revenue account
Sales revenue account with department financial dimension

Offset

Advertising expense account
Advertising expense account
Sales revenue account

Destination

Sales revenue account with department financial dimension
Advertising expense account with department financial dimension
Sales revenue account with department financial dimension

Ledger Allocation method

Fixed percentage
Basis
fixed percentage
Equally

Answer:

Question 5

Question Type: Hotspot

A company is implementing Dynamics 365 Finance.

The company purchases fixed assets using a purchase order. The company must post tax-specific transactions related to the fixed assets so the transactions can be reported separately.

You need to configure the system.

What should you configure? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

Answer Area

Requirement

Purchase a fixed asset on a purchase order using a procurement category.

Functionality

Depreciation methods	▼
Fixed asset determination rules	
Fixed asset purchasing policy	
Depreciation methods	
Posting layers	▼
Posting layers	
Depreciation methods	
Report definitions	

Answer:

Record specific tax transactions for fixed assets via journal.

Question 6

Question Type: MultipleChoice

An exchange rate provider has been configured for Dynamics 365 Finance.

Foreign currency transactions using the Euro and the US dollar use a fixed exchange rate for European Central Bank holidays and all days between April 1 and June 30. Foreign currency transactions from March 1 to June 30 fail to post.

You need to reconfigure the system to post transactions for this period.

Which two configuration changes should you make to the ledgers? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

Options:

A- Set Prevent import on national holiday to True

- B-** Set Create necessary currency pairs to True
- C-** Set Import as of start date to Apr 01
- D-** Add a key named BaseCurrency and value of USD.
- E-** Add a key named FloatCurrencies and set the value to True

Answer:

C, D

Question 7

Question Type: MultipleChoice

A company implements basic budgeting functionality in Dynamics 365 Finance.

Budget managers must be notified of a budget register posting task after a finance director approves an entry.

You need to configure the system.

Which workflow element should you use?

Options:

- A- Update budget balances budget register
- B- Approve budget account entry
- C- Commitment approval
- D- Budget planning stage allocation

Answer:

A

Question 8

Question Type: MultipleChoice

A company uses Microsoft Dynamics 365 Finance.

You need to reclassify a fixed asset.

Which three actions does the system perform when an asset is reclassified? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point

Options:

- A- The existing fixed asset transactions for the original fixed asset are canceled and regenerated for the new fixed asset.
- B- The system will generate reclassification journals.
- C- The new fixed asset only cancels out possible depreciations because the reclassification date is filled in in the Acquisition date field.
- D- The new books of the new fixed asset contain the date of the reclassification in the Acquisition date field.
- E- All books for the existing fixed asset are created for the new fixed asset.

Answer:

A, C, E

Question 9

Question Type: MultipleChoice

You are migrating data from a legacy system to Dynamics 365 Finance.

The legacy customer master data does not include a customer grouping. Customers must be assigned to a group.

You need to configure the posting profile.

What should you set up?

Options:

- A- a revenue account for sales orders transactions for a group of customers
- B- a payable account for specific customers
- C- an interest code for a group of customers
- D- terms of payment for a group of customers

Answer:

B

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