



Free Questions for MB-310 by certsdeals

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Question 1

Question Type: DragDrop

A company is implementing Dynamics 365 Finance.

The company needs the ability to handle deferring revenue, reallocations, revenue schedules, and milestone-based recognition.

You need to configure the functionality.

What should you do? To answer, drag the appropriate functionality to the correct requirement. Each functionality may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Functionalities	Answer Area
Revenue recognition journal al Answer:	Requirement
Revenue schedule e	Move revenue from the deferred revenue account to the reve
Recognition basis is	Create a correcting entry for a posted invoice after reallocatio
Update contract terms	

Question 2

Question Type: Hotspot

A company manufactures air filtering units for industrial manufacturing plants.

The company offers specific incentives if customers pay within a certain number of days to include:

* 10 percent off if paid in full within 5 days

* 5 percent off if paid in full within 10 days

Customers who pay by electronic funds transfer (EFT) will be charged \$15 per transfer. You need to configure the system.

Which option should you use? To answer, select the appropriate options in the answer area.

a. NOTE: Each correct selection is worth one point.

Answer Area

	Scenario	Option
Answer:	Customer pays within 5 days.	<input type="checkbox"/> Cash discount <input checked="" type="checkbox"/> Cash discount <input type="checkbox"/> Payment schedule <input type="checkbox"/> Posting profile
Question 3	An EFT clears the bank within 2 business days.	<input type="checkbox"/> Payment fee <input checked="" type="checkbox"/> Payment fee <input type="checkbox"/> Payment term <input type="checkbox"/> Payment schedule

Question 3

Question Type: MultipleChoice

A client is implementing accounts receivable in Dynamics 365 Finance.

You need to determine which requirements can be met by configuring the customer posting profile. Which three requirements can be met? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

Options:

- A- Setting an interest code for a group of customers
- B- Specifying a receivable account for certain customers
- C- Setting terms of payment for a group of customers
- D- Setting the liquidity ledger account used for cash flow forecast
- E- Specifying a revenue account for sales orders transactions

Answer:

A, B, D

Question 4

Question Type: MultipleChoice

You plan to manage delinquent customers by monitoring the collection process in Dynamics 365 Finance. You need to use the Collections list page to monitor the collection process. What must you do first?

Options:

- A- Set up customer groups.
- B- Set up customer pools.
- C- Update financials.
- D- Age customer balances.

Answer:

D

Question 5

Question Type: MultipleChoice

A company signs a four-year contract for an IT support project. The manager wants to know how the revenue amounts will be allocated across the four-year period. You need to implement a revenue schedule to determine the revenue amounts for each month. Which setup should you use?

Options:

- A- 4 years
- B- 4 months
- C- 60 months
- D- 48 months

Answer:

D

Question 6

Question Type: MultipleChoice

You use Dynamics 365 Finance. Your company offers cash discounts. The discounts are offered sequentially to specific customers. Customers must pay their invoices within a specified time period. The cash discounts are as follows:

- * 5D10% - Cash discount of 10 percent when the amount is paid within 5 days.
- * 10D5% - Cash discount of 5 percent when the amount is paid within 10 days.
- * 14D2% - Cash discount of 2 percent when the amount is paid within 14 days.

Cash discounts can only be given if the payments are made within 10 days. You need to configure cash discounts. What should you do?

Options:

- A- Create a new cash discount code of 14D10%.
- B- Create a new cash discount code of 10D14%.
- C- Delete the 14D2% cash discount code.
- D- Delete the 14D2% cash discount code from the next discount code list value of 10D5%.

Answer:

D

Question 7

Question Type: MultipleChoice

A company uses Dynamics 365 Finance to include multiple business units as a financial dimension. All customer payment journals must be posted to the headquarters' business unit financial dimension. You need to configure the accounts receivable journal name. What should you configure?

Options:

- A- Journal approval
- B- Default financial dimension
- C- Posting restriction
- D- Journal control

Answer:

D

Question 8

Question Type: MultipleChoice

A company uses expense management in Dynamics 365 Finance. The company has two legal entities.

CompanyA reimburses employees for travel-related expenses. CompanyB plans to reimburse remote employees monthly for travel-related expenses. All employees are required to complete expense reports.

You need to configure the expense type that can be used for both companies. Which expense type category should you use?

Options:

A- Project

B- Shared

C- Case

D- Procurement

Answer:

B

Question 9

Question Type: Hotspot

Your company uses Dynamics 365 Finance.

You must record an interest expense that occurs every month. It must be recorded the same way each month. Your manager wants each interest posting to use the number scheme "INT-XXXX", with XXXX representing a sequential number.

You need to configure the system.

What should you create? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

Answer Area

	Requirement	Option
Answer:	Interest payment	Posting definition
		Voucher template
		Accrual scheme
		Posting definition

Question 10

Question Type: MultipleChoice

Numbering scheme	Option
	Number sequence for the voucher
	Number sequence for the voucher
	Number sequence for the vendor
	Number sequence for the Accounts payable main account
	Default dimension for the Accounts payable main account

You are the controller of a multi-entity organization that uses the same chart of accounts and fiscal periods across all entities. You use the financial report designer in Dynamics 365 Finance to create, maintain, deploy, and view financial statements.

You need to generate consolidated financial statements by using a building block group to aggregate data across companies and financial dimensions.

Which three actions should you perform? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

Options:

- A-** Create a column definition that includes a financial dimension column for each company.
- B-** Create a column definition and use the period and year to map the appropriate periods for each company.
- C-** Create a row definition that includes all appropriate accounts in all companies in the rows.
- D-** Create a reporting tree that includes a reporting node for each company.
- E-** Use the Reporting Unit field to select the tree and reporting unit for each column.

Answer:

A, C, D

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