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Question 1

Your organization has hired Steven Johns who will be responsible for analyzing the financial performance and providing feedback for better decision making. Which job role will help Steven Johns to perform his job in the organization? (Choose the best Answer.)

Options:

A- General Accounting Manager

B- Cash Manager

C- Financial Analyst

D- General Accountant

Answer:

C

Explanation:

Financial Analyst is the job role that will help Steven Johns to perform his job in the organization. Financial Analyst is responsible for analyzing the financial performance and providing feedback for better decision making. Financial Analyst can use various reporting tools,

Question 2

Question Type: **MultipleChoice**

Your organization is exploring solutions that enable their employees to submit expenses by using opt such as SMS or Microsoft Teams. Which technology will help your organization achieve this? (Choose the best Answer.)

Options:

A- Adaptive Intelligence

B- Blockchain

C- digital Assistant

D- IOT

Answer:

C

Explanation:

Digital Assistant is the technology that will help your organization achieve the solution of enabling their employees to submit expenses by using opt such as SMS or Microsoft Teams. Digital Assistant is a conversational interface that allows users to interact with various applications and services through natural language.Users can use Digital Assistant to create and submit expense reports, attach receipts, review approvals, and check reimbursements using their preferred channels, such as SMS, Microsoft Teams, Slack, or Facebook Messenger2.Reference:Oracle Financials Business Process Certified Foundations Associate Rel 1

Question 3

Question Type: **MultipleChoice**

Which technology helps in calculating and recommending discounts for single payments in Oracle Payments? (Choose the best Answer.)

Options:

A- Adaptive Intelligence

B- 4. Digital Assistant

C- Internet of Things

D- Machine Learning

Answer:

A

Explanation:

Adaptive Intelligence is the technology that helps in calculating and recommending discounts for single payments in Oracle Payments.Adaptive Intelligence uses machine learning and data science to analyze historical payment data and provide optimal discount suggestions based on various factors, such as payment amount, due date, supplier profile, and cash flow1.Reference:Oracle Financials Business Process Foundations Associate Rel 2

Question 4

Question Type: MultipleChoice

Your organization has a requirement to ensure that the expense reports are reviewed on a regular basis to comply with its reimbursement policies. Which job role would you recommend for a person who is authorized to review and identify the compliance

issues with the submitted expense reports? (Choose the best Answer.)

Options:

A- Procurement Agent

B- Expense Manager

C- Accounts Payables Specialist

D- Expense Auditor

Answer:

D

Explanation:

Expense Auditor is the job role that would be recommended for a person who is authorized to review and identify the compliance issues with the submitted expense reports. Expense Auditor is responsible for auditing expense reports for policy violations, duplicate expenses, missing receipts, and other errors.Expense Auditor can also approve, reject, or return expense reports for correction2.Reference:Oracle Financials Business Process Certified Foundations Associate Rel 1

Question 5

Glenn Systems has decided to use the batch scheduler functionality to automatically dis-tribute the Budget Vs Actual analysis reports via emails. Which feature of batch scheduler can they use to achieve this? (Choose the best Answer.)

Options:

A- Break Out

B- Distribute

C- Explode

D- Bursting

Answer:

D

Explanation:

Bursting is the feature of batch scheduler that can be used to automatically distribute the Budget Vs Actual analysis reports via emails.Bursting enables you to split a single report based on a key value, such as business unit or ledger, and deliver each report segment to a different recipient or destination, such as email or printer1.Reference:Oracle Financials Business Process Foundations

Question 6

Question Type: MultipleChoice

Invoice Number S10231234 for USD 1000 was raised for the customer "Business World" on 1st January 2022 with a payment term of 30 days. This invoice became due on 31st January 2022, but the customer has not yet made the payment due to an unresolved dispute. Which subprocess in the Invoice to Cash life cycle flow helps you to manage and resolve disputes for such type of delinquent invoices? (Choose the best Answer.)

Options:

A- Customer Invoice to Receipt

B- Customer Contract to Revenue

C- Customer Statement to Collection

D- Bank Transaction to Position

Answer:

C

Explanation:

Customer Statement to Collection is the subprocess in the Invoice to Cash life cycle flow that helps you to manage and resolve disputes for delinquent invoices.It involves sending statements to customers, identifying overdue invoices, contacting customers, applying late charges, creating dispute cases, and applying adjustments or write-offs2.Reference:Oracle Financials Business Process Certified Foundations Associate Rel 1

Question 7

Question Type: **MultipleChoice**

Your manager is about to schedule the create accounting job to generate accounting entries on a periodic basis. Process Category is one of the parameters that could be optionally selected while submitting this job and your manager wants to know its relevance. What will be your response? (Choose the best Answer.)

Options:

A- Process Category helps you to restrict the accounting mode as Draft or Final based on which the accounting entries should be generated.

B- Process Category helps you to restrict the ledger for which the accounting entries can be generated.

C- Process Category helps you to restrict the events selected for accounting and it is useful for segmenting events based on processing volumes.

D- Process Category helps you to restrict the subledger application for which the account-ing entries can be generated

Answer:

C

Explanation:

Process Category is an optional parameter that can be selected while submitting the create accounting job to generate accounting entries on a periodic basis. It helps you to restrict the events selected for accounting and it is useful for segmenting events based on processing volumes.For example, you can create different process categories for high-volume and low-volume transactions, or for different subledger applications2.Reference:Oracle Financials Business Process Certified Foundations Associate Rel 1

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