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Question 1

Question Type: MultipleChoice

Select the three options available when creating the Security profile for Multi-Org Access Control. (Choose three.)

Options:

- A- View all Organizations
- B- Secure by Business Groups
- C- Secure by Inventory Organizations
- D- Secure by Operating Unit and Inventory Organization
- E- Secure Organizations by Organization list and/or hierarchy

Answer:

A, D, E

Question 2

Question Type: MultipleChoice

During the cutover phase of a project to implement Oracle E-Business Suite Release 12, you are responsible for converting historical account balances into Oracle General Ledger from a legacy system. There is no Account Code Combination setup in the Production Instance.

Identify the setup in the Accounting Key Flexfield structure that is required to perform this conversion.

Options:

- A-** Define Value Sets and assign them to Segments.
- B-** Define Segments in the Accounting FlexField structure.
- C-** Qualify one of the Segments as the Balancing Segment.
- D-** The Key Flexfield Segments have to be enabled and displayed.
- E-** Select the "Allow Dynamic Inserts" check box in the Accounting Key Flexfield structure.

Answer:

E

Question 3

Question Type: MultipleChoice

In the Multi-Org model, which organization type is the highest level that impacts accounting?

Options:

- A- Ledger
- B- Operating Unit
- C- Business Group
- D- GRE/Legal Entity
- E- Inventory Organization

Answer:

A

Question 4

Question Type: MultipleChoice

Identify the profile option that is required to enable Multi-Org Access Control for multiple Operating Units.

Options:

- A- HR: User Type
- B- MO: Operating Unit
- C- MO: Security Profile
- D- HR: Business Group
- E- MO: Default Operating Unit

Answer:

C

Question 5

Question Type: MultipleChoice

Identify two features of Oracle Workflow in Oracle E-Business Suite Release 12. (Choose two.)

Options:

- A- enhances data security
- B- helps you focus on managing individual business transactions
- C- has each activity in a workflow as a PL/SQL function or a notification or a subprocess
- D- can integrate business functions only between business processes within a single company
- E- can integrate business processes within an enterprise, as well as between different organizations and different systems

Answer:

C, E

Question 6

Question Type: MultipleChoice

Which three statements are true about modifying flexfield values? (Choose three.)

Options:

- A- The values cannot be disabled.
- B- The value description can be changed.

- C-** The effective dates for a value can be limited.
- D-** The values can be deleted after they are defined.
- E-** The values cannot be modified after they are defined.

Answer:

B, C, E

Question 7

Question Type: MultipleChoice

ABC Systems is headquartered in Toronto with a branch in New Delhi. The Toronto office uses a weekly calendar, whereas the New Delhi office uses a monthly calendar. The GL journals of New Delhi must be reflected in Toronto's books.

What conversion method would you use?

Options:

- A-** Use journal-level secondary ledger conversion.
- B-** Use subledger-level secondary ledger conversion.

- C- Use adjustment-level secondary ledger conversion.
- D- Use both subledger-level and adjustment-level secondary ledger conversion.

Answer:

A

Question 8

Question Type: MultipleChoice

Select three criteria that are required to assign multiple legal entities to the same accounting setup. (Choose three.)

Options:

- A- have similar ledger processing options
- B- open and close periods simultaneously
- C- have tax requirements that are specific for a legal entity
- D- require autonomous document sequencing for a legal entity
- E- operate in a country that allows multiple legal entities to share the same primary ledger and ledger attributes

Answer:

A, B, E

Question 9

Question Type: MultipleChoice

Jack is hired as an Oracle General Ledger Implementation consultant for XYZ Corporation. Select two options that are necessary to enable journal approval. (Choose two.)

Options:

A- key flexfields

B- Journal Sources form

C- Journal Categories form

D- Journal Encumbrance Types form

E- Journal approval on the Ledger Setup page

Answer:

B, E

Question 10

Question Type: MultipleChoice

John has created two ledgers: one primary and one secondary. The primary ledger stores transactional data and the secondary ledger stores only adjustments. The secondary ledger shares the same chart of accounts, accounting calendar or period-type combination, and currency as the associated primary ledger.

John wants to obtain a complete accounting representation that includes both transactional data and adjustments while running reports. Identify the best option.

Options:

- A-** Merge the primary ledger and the secondary ledger, and run reports.
- B-** Transfer adjustment data from the secondary ledger to the primary ledger while running reports.
- C-** Transfer transactional data from the primary ledger to the secondary ledger while running reports.
- D-** Use ledger sets to combine the adjustments-only secondary ledger with the primary ledger when running reports.

Answer:

D

Question 11

Question Type: MultipleChoice

The company's two senior executives have different budget figures. They want Peter, the GL accountant, to prepare two current budgets in Oracle Financials and submit budgets to both of them. What would be your response?

Options:

- A-** It is not possible to have more than one current budget.
- B-** Whether you can have multiple current budgets depends on the budget organization.
- C-** The Require Budget Journal profile option must be set at the budget level if you want to have multiple current budgets.
- D-** The Require Budget Journal profile option must be set at the set of books level if you want to have multiple current budgets.
- E-** The Oracle General Ledger budget functionality supports multiple current budgets, so there is no problem in satisfying this requirement.

Answer:

A

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