



Free Questions for MOVF by certsdeals

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Question 1

Question Type: MultipleChoice

What is the purpose of Function Analysis?

Options:

- A- To analyze what things do
- B- To analyze what things are
- C- To define how to produce things
- D- To define how much things cost to produce

Answer:

A

Question 2

Question Type: MultipleChoice

When should MoV be embedded into an organization using a formal/top-down approach?

Options:

- A- The embedding of MoV is required throughout the investment decision.
- B- When the scale of MoV applications become large and frequent.
- C- When organizations anticipate that their MoV needs will be minimal.
- D- When people engaged on other work wish to add MoV to their set of skills.

Answer:

B

Question 3

Question Type: MultipleChoice

In which situation should caution be used in deciding whether to apply MoV?

Options:

- A- IT projects
- B- Products and services with a high value score
- C- Policy-making
- D- Lobbying for support

Answer:

B

Question 4

Question Type: MultipleChoice

Which is a correct distinction between Value Engineering and Value Analysis?

Options:

- A- Value Engineering is applied to improve evolving designs and Value Analysis is applied to improve existing products
- B- Value Engineering is applied to manufactured and constructed products and Value Analysis is applied to services and business

processes

C- Value Analysis is applied to determine required cost and performance targets and Value Engineering is applied to realize those targets

D- Value Analysis and Value Engineering, while similar, differ in that they employ different process steps

Answer:

A

Question 5

Question Type: MultipleChoice

On a FAST diagram, where would you expect to find functions with the lowest level of abstraction?

Options:

A- On the far right of the diagram

B- On the far left of the diagram

C- At the bottom of the diagram

D- Anywhere - there is no relationship between level of abstraction and location on the diagram

Answer:

A

Question 6

Question Type: MultipleChoice

Which statement about MoV Principles is true?

Options:

- A-** They provide a prescriptive framework for an organization to apply when using MoV
- B-** NOT all Principles will apply to all projects
- C-** An organization should use the Principles to develop their own policies and processes
- D-** They are industry-specific

Answer:

C

Question 7

Question Type: MultipleChoice

When would MoV NOT be of use?

Options:

- A- When determining the value of a decommissioned asset
- B- During the transition of an asset into the operational environment
- C- When an asset is in the operational environment
- D- During the delivery stage of a project

Answer:

A

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