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Question 1

Question Type: MultipleChoice

Sensitivity analysis is a technique for systematically changing parameters in a model to determine the effects of such changes and is useful for computer modelers for a range of purposes. Which of the following purposes does the sensitivity analysis include?

Each correct answer represents a complete solution. Choose all that apply.

Options:

- A- Increased understanding or quantification of the system
- B- Estimating the average outcome
- C- Model development
- D- Decision making or the development of recommendations for decision makers

Answer:

A, C, D

Question 2

Question Type: MultipleChoice

You are the project manager of the NNN project for your company. You and the project team are working together to plan the risk responses for the project. You feel that the team has successfully completed the risk response planning and now you must initiate what risk process it is. Which of the following risk processes is repeated after the plan risk responses to determine if the overall project risk has been satisfactorily decreased?

Options:

- A- Qualitative risk analysis
- B- Quantitative risk analysis
- C- Risk identification
- D- Risk response implementation

Answer:

B

Question 3

Question Type: MultipleChoice

You are the project manager of RTF project for your organization. You are working with your project team and several key stakeholders to create a diagram that shows causal factors for an effect to be solved. What diagramming technique are you using as a part of the risk identification process?

Options:

- A- Cause and effect diagrams
- B- System or process flow charts
- C- Predecessor and successor diagramming
- D- Influence diagrams

Answer:

A

Question 4

Question Type: MultipleChoice

You work as a project manager for BlueWell Inc. You are about to complete the quantitative risk analysis process for your project. You can use three available tools and techniques to complete this process. Which one of the following is NOT a tool or technique that is

appropriate for the quantitative risk analysis process?

Options:

- A- Expert judgment
- B- Data gathering and representation techniques
- C- Organizational process assets
- D- Quantitative risk analysis and modeling techniques

Answer:

C

Question 5

Question Type: MultipleChoice

You are the project manager of the NGH project for your organization. You want to create a cause-and-effect diagram to help discover the root causes of the risks within the project. Harold, the CIO, recommends that you create an Ishikawa diagram instead. What is an Ishikawa diagram?

Options:

- A- It is a graphical representation of situations showing causal influences.
- B- It is the same thing as a root cause diagram.
- C- It shows how various elements of a system interrelate.
- D- It diagrams the risks according to the work breakdown structure including resources.

Answer:

B

Question 6

Question Type: MultipleChoice

You are the project manager of the HJK Project for your organization. You and the project team have created risk responses for many of the risk events in the project. Where should you document the proposed responses and the current status of all identified risks?

Options:

- A- Stakeholder management strategy

- B- Risk management plan
- C- Risk register
- D- Lessons learned documentation

Answer:

C

Question 7

Question Type: MultipleChoice

Which of the following risk responses delineates that the project plan will not be changed to deal with the risk?

Options:

- A- Exploitation
- B- Transference
- C- Acceptance
- D- Mitigation

Answer:

C

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