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Question 1

Question Type: MultipleChoice

You work as a project manager for BlueWell Inc. You are preparing to plan risk responses for your project with your team. How many risk response types are available for a negative risk event in the project?

Options:

- A- Four
- B- One
- C- Three
- D- Seven

Answer:

A

Question 2

Question Type: MultipleChoice

Joyce is the project manager for her company. Joyce and her project team are working through the quantitative analysis for certain risk events within her project. According to the enterprise environmental factors the project manager is to perform sensitivity analysis on any risk with an impact greater than \$5,000 in the project. What is the sensitivity analysis?

Options:

- A-** It determines which risk events have the most potential impact on the project.
- B-** It uses round of anonymous surveys to predict which events are most likely to happen.
- C-** It uses rounds of anonymous surveys to predict probability and impact.
- D-** It determines possible combinations of risk events to predict overall project success, failure, or probability of achieving project objectives.

Answer:

A

Question 3

Question Type: MultipleChoice

You work as a project manager for BlueWell Inc. You are performing the quantitative risk analysis for your project. One of the project risks has a 50 percent probability of happening, and it will cost the project \$55,000 if the risk happens. What will be the expected monetary value of this risk event?

Options:

- A- Negative \$27,500
- B- Zero - the risk event has not yet occurred
- C- Negative \$26,000
- D- Negative \$55,000

Answer:

A

Question 4

Question Type: MultipleChoice

You are the project manager of the NNH project. In this project you have created a contingency response that the cost performance index should be less than 0.93. The NHH project has a budget at completion of \$945,000 and is 45 percent complete - though the

project should be 49 percent complete. The project has spent \$455,897 to reach the 45 percent complete milestone. What is the project's cost performance index?

Options:

- A- 1.06
- B- 0.92
- C- -\$30,647
- D- 0.93

Answer:

D

Question 5

Question Type: MultipleChoice

Which of the following processes looks at the complex web of actors, rules, conventions, processes, and mechanisms concerned with how relevant risk information is collected, analyzed and communicated, and how management decisions are taken?

Options:

- A- Risk Communication
- B- IRGC
- C- Risk Response Planning
- D- Risk Governance

Answer:

D

Question 6

Question Type: MultipleChoice

You are the project manager of the GHG project. You are preparing for the quantitative risk analysis process. You are using organizational process assets to help you complete the quantitative risk analysis process. Which one of the following is NOT a valid reason to utilize organizational process assets as a part of the quantitative risk analysis process?

Options:

- A- You will use organizational process assets for risk databases that may be available from industry sources.
- B- You will use organizational process assets for studies of similar projects by risk specialists.
- C- You will use organizational process assets to determine costs of all risks events within the current project.
- D- You will use organizational process assets for information from prior similar projects.

Answer:

C

Question 7

Question Type: MultipleChoice

You are the project manager for your organization. You are working with your project team to complete the qualitative risk analysis process. The first tool and technique you are using requires that you assess the probability and what other characteristic of each identified risk in the project?

Options:

A- Impact

- B- Risk owner
- C- Cost
- D- Risk category

Answer:

A

Question 8

Question Type: MultipleChoice

Della works as a project manager for Tech Perfect Inc. She is studying the documentation of planning of a project. The documentation states that there are twenty-eight stakeholders with the project.

What will be the number of communication channels for the project?

Options:

- A- 378
- B- 300

C- 28

D- 250

Answer:

A

Question 9

Question Type: MultipleChoice

Eric is the project manager of the MTC project for his company. In this project a vendor has offered Eric a sizeable discount on all hardware if his order total for the project is more than \$125,000. Right now, Eric is likely to spend \$118,000 with vendor. If Eric spends \$7,000 his cost savings for the project will be \$12,500, but he cannot purchase hardware if he cannot implement the hardware immediately due to organizational policies. Eric consults with Amy and Allen, other project managers in the organization, and asks if she needs any hardware for their projects. Both Amy and Allen need hardware and they agree to purchase the hardware through Eric's relationship with the vendor. What positive risk response has happened in this instance?

Options:

A- Sharing

B- Exploiting

C- Transference

D- Enhancing

Answer:

A

Question 10

Question Type: MultipleChoice

Which of the following are parts of SWOT Analysis?

Each correct answer represents a complete solution. Choose all that apply.

Options:

A- Opportunities

B- Tools

C- Weaknesses

D- Threats

E- Strengths

F- Optimism

Answer:

A, C, D, E

Question 11

Question Type: MultipleChoice

Harry works as a project manager for BlueWell Inc. He is determining how to conduct the risk management activities for a project. According to the PMBOK, there are six inputs to the plan risk management process. Which one of the following is NOT an input to this process?

Options:

A- Project scope statement

- B- Risk management plan
- C- Schedule management plan
- D- Cost management plan

Answer:

B

Question 12

Question Type: MultipleChoice

You are the project manager of the NHQ project for your company. Management has told you that you must implement an agreed upon contingency response if the Cost Performance Index in your project is less than 0.90. Consider that your project has a budget at completion of \$250,000 and is 60 percent complete. You are scheduled to be however, 75 percent complete, and you have spent \$165,000 to date. What is the Cost Performance Index for this project to determine if the contingency response should happen?

Options:

A- -\$37,500

B- 0.91

C- 0.88

D- 0.80

Answer:

B

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