

Free Questions for IIA-CIA-Part3

Shared by Gillespie on 04-10-2024

For More Free Questions and Preparation Resources

Check the Links on Last Page

Question 1

Question Type: MultipleChoice

Which of the following is true of bond financing, compared to common stock, when all other variables are equal?

Options:

- A- Lower shareholder control
- B- lower indebtedness
- C- Higher company earnings per share.
- D- Higher overall company earnings

Answer:

C

Question 2

Question Type: MultipleChoice

Which of the following statements is true regarding an investee that received a dividend distribution from an entity and is presumed to have little influence over the entity?

Options:

- A-** The cash dividends received increase the investee investment account accordingly.
- B-** The investee must adjust the investment account by the ownership interest
- C-** The investment account is adjusted downward by the percentage of ownership.
- D-** The investee must record the cash dividends as dividend revenue

Answer:

D

Question 3

Question Type: MultipleChoice

Which of the following is required in effective IT change management?

Options:

- A- The sole responsibility for change management is assigned to an experienced and competent IT team
- B- Change management follows a consistent process and is done in a controlled environment.
- C- Internal audit participates in the implementation of change management throughout the organisation.
- D- All changes to systems must be approved by the highest level of authority within an organization.

Answer:

B

Question 4

Question Type: MultipleChoice

A bond that matures after one year has a face value of \$250,000 and a coupon of \$30,000. If the market price of the bond is 5265,000, which of the following would be the market interest rate?

Options:

- A- Less than 12 percent.

B- 12 percent.

C- Between 12.01 percent and 12.50 percent.

D- More than 12 50 percent.

Answer:

A

Question 5

Question Type: MultipleChoice

Which of the following is an example of a physical control designed to prevent security breaches?

Options:

A- Preventing database administrators from initiating program changes

B- Blocking technicians from getting into the network room.

C- Restricting system programmers' access to database facilities

D- Using encryption for data transmitted over the public internet

Answer:

C

Question 6

Question Type: MultipleChoice

Which of the following cost of capital methods identifies the time period required to recover the cost of the capital investment from the annual inflow produced?

Options:

- A- Cash payback technique
- B- Annual rate of return technique.
- C- Internal rate of return method.
- D- Net present value method.

Answer:

A

To Get Premium Files for IIA-CIA-Part3 Visit

<https://www.p2pexams.com/products/iaa-cia-part3>

For More Free Questions Visit

<https://www.p2pexams.com/iaa/pdf/iaa-cia-part3>

