Free Questions for MB-310

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Question 1

You maintain account control and bank balances for a company. You have a $100,000 credit limit from a bank. You must prevent the bank account from going below the defined credit limit when a transaction is posted. You need to configure the bank account credit limit. What should you do?

Options:

A- Add $100,000 in the bank credit limit.

B- Define a credit limit of $100,000 on the invoicing vendor account.

C- Set the Control Balance option to credit in the General ledger account associated with the bank account.

D- Add -$100,000 in the bank credit limit.

Answer:

D

Question 2

A customer implements Dynamics 365 Finance.

The customer needs to use the cost accounting module for the following:

* Track the square footage occupied at each of the customer's store locations.

* Track and categorize costs as primary or secondary.

* Classify costs as direct or indirect.

You need to configure the system.

Which configuration options should you use? To answer, select the appropriate options in the answer are

a. NOTE: Each correct selection is worth one point.

Answer Area

Requirement	Configuration optic

Answer: Track square footage occupied at each location.

Allocation base
- Allocation base *(highlighted)*
- Cost classification
- Cost behavior
- Cost control unit

Question 3

Track and categorize costs as primary or secondary.

Cost distribution
- Cost element
- Cost distribution *(highlighted)*
- Cost classification
- Cost object

You are implementing Dynamics 365 Finance.

You must configure a more accurate cash flow forecast related to sales tax. The sales tax calculation should be based on the expected transaction amounts and dates.

Classify costs as direct or indirect.

You need to configure the cash flow forecast.

- Cost classification by traceabilit
- Cost classification by traceabilit *(highlighted)*
- Cost classification by elements
- Cost behavior
- Cost distribution

Which setup should you use?

Options:

A- Purchasing forecast defaults

B- Bridging accounts

C- Dependent accounts

D- Sales forecast defaults

Answer:

D

Question 4

A company wants to track balance sheet accounts 10000..39999 by using different dimensions than their profit and loss accounts 40000..99999. The company wants to track the Customer financial dimension for profit and loss accounts.

The company sets up the following structure:

Balance sheet accounts

Answer Area

Answer:

Which action must you perform so that you can post transactions to profit and loss accounts?

Specify a business unit, department, cost center, and customer.
Specify a business unit only.
Specify a customer only.
~~Specify a cost center only.~~
Specify a department only.
Specify a business unit, department, cost center, and customer.

Question 5

Question Type: DragDrop

What is the minimum number of account structures that the company must use?

You are implementing Dynamics 365 Finance and have deployed one instance with the following legal entities:

Company	Comments	Curre
CompanyA USD	CompanyA is the main office location. CompanyA is located in Canada.	Canadian dolla
panyB	CompanyB includes company executives and headquarters. CompanyB is located in the United States.	United States d
CompanyC CAD	CompanyC is a subsidiary that is located in the United Kingdom.	British pound s
GBP	CompanyC does business with CompanyA and CompanyB by using the British pound sterling.	

Currency types	Answer Area		
USD SD		Ledger currency	Cu
Answer:			
CAD		CompanyA Reporting currency	
		CompanyB Accounting currency	
GBP			

Question 6

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A client has one legal entity, two departments, and two divisions. The client is implementing Dynamics 365 Finance. The departments and divisions are set up as financial dimensions.

The client has the following requirements:

Only expense accounts require dimensions posted with the transactions.

Users must not have the option to select dimensions for a balance sheet account.

You need to configure the ledger to show applicable financial dimensions based on the main account selected in journal entry.

Solution: Configure two account structures: one for expense accounts and include applicable dimensions, and one for balance sheet and exclude financial dimensions.

Does the solution meet the goal?

Options:

A- Yes

B- No

Answer:

A

Explanation:

https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures