

Free Questions for 1Z0-516

Shared by Rollins on 04-10-2024

For More Free Questions and Preparation Resources

Check the Links on Last Page

Question 1

Question Type: MultipleChoice

Which item cannot be queried in the Find Consolidation Process window?

Options:

- A- balance type
- B- parent period
- C- mapping sets
- D- parent calendar
- E- elimination sets

Answer:

D

Question 2

Question Type: MultipleChoice

Choose three required steps while performing the accounting setup in the Accounting Setup Manager. (Choose three.)

Options:

- A- Define operating units.
- B- Update accounting options.
- C- Complete the accounting setup.
- D- Define intercompany balancing rules.
- E- Create the accounting setup structure.
- F- Assign balancing segment values to legal entities.

Answer:

B, C, E

Question 3

Question Type: MultipleChoice

Select two actions that ledger sets permit. (Choose two.)

Options:

- A- performing variance inquiries
- B- being used for mass budgets
- C- sending budget balance inquiries
- D- viewing account balances for multiple ledgers in one view
- E- grouping multiple ledgers that share the same chart of accounts and calendar.

Answer:

D, E

Question 4

Question Type: MultipleChoice

Select two restrictions that apply to consolidating budget balances. (Choose two.)

Options:

- A- If the source and target budgets share the same calendar, you must consolidate a specific period to a specific period.
- B- If the source and target budgets share the same start period, you must consolidate a specific period to a specific period.
- C- If the source and target budgets do not share the same ledger, you must consolidate a specific period to a specific period.
- D- If the source and target budgets do not share the same calendar, you must consolidate a specific period to a specific period.
- E- If the source and target budgets do not share the same start period, you must consolidate a specific period to a specific period.

Answer:

D, E

Question 5

Question Type: MultipleChoice

Jane, the GL accountant, asks you whether she could delete the budget after it has been defined. She also wants to know whether she could delete the budget organization after it has been defined. What would be your response?

Options:

- A- You can delete the budget and the budget organization after they have been defined.

- B-** You cannot delete the budget or the budget organization after either has been defined.
- C-** You cannot delete a budget after it has been defined. However, you can delete a budget organization.
- D-** You cannot delete a budget organization after it has been defined. However, you can delete a budget.

Answer:

C

Question 6

Question Type: MultipleChoice

You have been hired to implement Oracle General Ledger at XYZ Company. They want to have four legal entities to support operations in the US (East), the US (West), the UK, and France.

The chart of accounts and accounting calendar are similar for all entities except France. Only the UK operations want to enable average balances and journal approvals.

What would be the minimum number of setups needed to meet this need?

Options:

A- four

B- two

C- one

D- three

Answer:

D

To Get Premium Files for 1Z0-516 Visit

<https://www.p2pexams.com/products/1z0-516>

For More Free Questions Visit

<https://www.p2pexams.com/oracle/pdf/1z0-516>

