Free Questions for 1Z0-520

Shared by Pitts on 04-10-2024

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Question 1

Select three statements that are true about the receiving process. (Choose three.)

Options:

A- You can correct receiving transaction errors.

B- You can record returns to suppliers and customers.

C- You can record receipt of unordered items, research receipt, and match the delivery to a purchase order.

D- You can use express receipt to distribute a given quantity of an item from a single supplier across multiple shipments and distributions.

E- You can define receiving tolerances and rules at the organization, supplier, item and order level, with the highest level overriding the next levels (highest level being the organization).

Answer:

A, B, C

Question 2

Oracle Inventory interacts with other Oracle applications by sharing information. Which two pieces of information does Oracle Inventory receive from the Order Management application? (Choose two.)

Options:

A- UOM information

B- shipping information

C- on-hand information

D- ATP supply information

E- reservations information

Answer:

B, E

Question 3

Question Type: **MultipleChoice**

Your customer completes two discrete jobs. Each job completes with a quantity of 100. After job completion, the business user found that 10 components used in Job1 were bad. All the components are serial-controlled items. Job1 reopened so that they could return the WIP Component for the 10 quantities back to inventory. The list of values (LOV) shows all the serial numbers irrespective of the component used in the specific discrete job. Which setup or process would restrict the component serial numbers specific to their discrete job from appearing in the LOV that is used?

Options:

A- Setup INV: Geneology Delimited: Yes

B- Setup INV: Validate Returned Serial: Yes

C- Setup INV: Restrict Receipt of Serial: Yes

D- Serial Control at the item level: Predefined

E- Serial number assigned during WIP completion

F- Serial number assigned during WIP assembly return

G- The system automatically defaults the serial numbers respective to their discrete jobs.

Answer:

B

Question 4

If the PO: Allow Buyer Override in AutoCreate Find profile option is set to No, what would happen if the buyer, Pat Stock, uses the AutoCreate form?

Options:

A- Pat would be able to view requisitions assigned to other buyers and unassigned requisitions.

B- Pat would not be able to view requisitions assigned to other buyers or unassigned requisitions.

C- Pat would be able to view requisitions assigned to other buyers, but not view unassigned requisitions.

D- Pat would not be able to view requisitions assigned to other buyers, but would be able to view unassigned requisitions.

E- Pat would be able to view all requisitions in the AutoCreate form, but would be prevented from placing requisitions on a purchase order if they reference another buyer.

Answer:

B

Question 5

Which Approved Supplier List (ASL) entry would take precedence for an item?

Options:

A- Local entry that applies to your suppliers.

B- Global entry that applies to your suppliers.

C- Local entry that applies only to your organization.

D- Both local and global entries that apply to your suppliers.

E- Global entry that applies to all organizations of your company.

Answer:

C

Question 6

Question Type: **MultipleChoice**

What is the prerequisite for entering unscheduled entries in a cycle count?

Options:

A- Run a manual schedule request to generate counts.

B- Generate cycle count requests before entering counts.

C- Run an automatic schedule request to generate counts.

D- Run the count generation program for unscheduled entries.

E- Set the Unscheduled Entries flag to Yes in the cycle count header.

Answer:

E

Question 7

Question Type: MultipleChoice

Beyond the shelf life days, active lots become expired lots. Expired lots _____ .

Options:

A- can be reserved

B- are not allowed to do subinventory transfer

C- are not included in inventory valuation reports

D- cannot be transacted and included in on-hand quantities

E- are not included in cycle and physical counting adjustments

F- are not considered as on-hand supply for min-max and re-order point planning

Answer:

F

Question 8

Question Type: MultipleChoice

You and your client determined that forecasting methods included with inventory will be sufficient to meet the client's needs. You and the customer have decided to use Focus Forecasting to begin with and move to Exponential Smoothing after one year. Along the way, your customer noticed some definite trends in demand and has requested your help to re-evaluate the forecasting method.

What do you recommend as a forecasting method? What additional information is needed, if any?

Options:

A- Focus Forecasting

B- Exponential Smoothing

C- Exponential Smoothing with Trend Enhanced Forecasting, Alpha and Beta Coefficients

D- Exponential Smoothing with Season Enhanced Forecasting, Alpha and Beta Coefficients

E- Exponential Smoothing with Season Enhanced Forecasting, Alpha and Gamma Coefficients

Answer:

C

Question 9

Question Type: MultipleChoice

Which three statements are true about ABC Analysis and cycle count Classes? (Choose three.)

Options:

A- The hit/miss% for the Class overrides the hit/miss% of the cycle count header.

B- The hit/miss% for the cycle count header overrides the hit/miss% of the Class.

C- An ABC Analysis can be compiled for a subinventory that is defined as a non-quantity-tracked subinventory.

D- An ABC Analysis can be compiled for nonasset (expense) subinventories for which quantities are tracked.

E- In ABC Analysis, a quantity variance must always be submitted for approval, regardless of the tolerance levels.

F- Positive and negative tolerances can be entered for each class, which will override the tolerance at the cycle count header level.

Answer:

A, D, F