Free Questions for 1Z0-588

Shared by Lang on 04-10-2024

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Question 1

Identify the three true statements about version types.

Options:

A- A normal version type is a version that can be edited and its status changed.

B- Baseline version is a copy of a normal version at the time that it was created.

C- Finalized versions can never have their status changed.

D- An 'As Of' version is a historical view of a normal version based on a date or transaction ID.

E- You may change the status of an 'As Of version.

Answer:

A

Question 2

You have built a validation to ensure that a hierarchy has no more than 20,000 nodes. What is the correct validation level?

Options:

A- Node

B- Hierarchy

C- Version

D- Global Node

E- Global Hierarchy

F- Merge

Answer:

D

Question 3

Question Type: MultipleChoice

Select the four valid reasons why you would create a different version.

Options:

A- To maintain monthly versions

B- To maintain versions for major reorganization

C- To apply security for different hierarchies

D- To allow multiple people to simultaneously work on the same data

E- For 'What If' modeling for a hierarchy

F- To create property categories that are specific to a version

G- For historical comparisons

Answer:

D, E, F, G

Question 4

Question Type: MultipleChoice

Your operations group is in the middle of a large re-organization of the Entity dimension. You create versions at the end of each closed month on the fifth work day. Business users have access to update the Entity hierarchy within the working version to add new cost

centers and move cost centers beginning on the seventh business day. Your CFO is requesting the complete chart of accounts hierarchy as of the 15th day of the month.

How can you deliver the CFO's request assuming the "AllowAsOf system preference has been set to True?

Options:

A- Use the Copy feature for versions and enter the 'As Of' date.

B- Use the 'As Of' feature and enter the 'As Of' date.

C- Use the Copy feature and then use the transaction history to back out changes made since the desired date.

D- Rebuild the hierarchy from a backup.

E- Use the Copy feature for the hierarchy and enter the 'As Of' date.

Answer:

C

Question 5

Question Type: **MultipleChoice**

Acme Corporation just finished the initial DRM data load. The files were sourced from several different applications and some of the data files required manual modification.

Identify potential data quality issues found when reviewing the data loaded into DRM

Options:

A- Property values are substantially different from the stated and documented business rules.

B- The user does not have access to run an import.

C- A failure in enforcing unique values for specific properties.

D- Duplicate nodes within each hierarchy.

E- Duplicate nodes across hierarchies.

Answer:

C

Question 6

Question Type: **MultipleChoice**

You want an import to stop if a duplicate node is found. How do you do this?

Options:

A- Set the duplicate error mode to Generate Error and Max Errors count to 0.

B- Set the Unique String value to 'Error' in the Duplicate Handling options.

C- Create a validation to find duplicates that runs after the import is processed.

D- Make sure that the EnableSharedNodes property is set to False.

E- Choose the option to skip Duplicate Members.

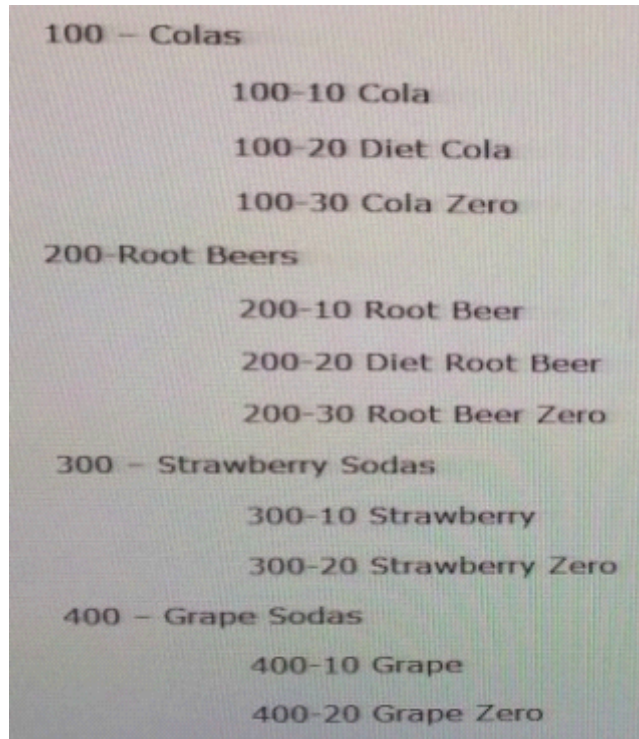**Answer:**

B

Question 7

Question Type: **MultipleChoice**

Per the following example:

All Products

```
100 – Colas
            100-10 Cola
            100-20 Diet Cola
            100-30 Cola Zero
200-Root Beers
            200-10 Root Beer
            200-20 Diet Root Beer
            200-30 Root Beer Zero
300 – Strawberry Sodas
            300-10 Strawberry
            300-20 Strawberry Zero
400 – Grape Sodas
            400-10 Grape
            400-20 Grape Zero
```

A user is assigned to two node access group, G_Colas and G_Diet Cola. G_Colas is assigned Add permission for the Colas node in the product hierarchy and the G_Diet Cola group is assigned I dit permission for the Diet Cola node.

He is assigned the Interactive User role. Identify the three true statements.

Options:

A- The user can add new nodes into the Product category under the 'Colas' node.

B- The user can edit the Diet Cola node only.

C- The user can delete nodes under the 'Colas'* node.

D- The user only sees the 'Diet Cola' node in the Product hierarchy.

E- The user cannot delete nodes under the 'Colas' node.

F- The user may inactivate nodes under the 'Colas' node.

Answer:

B, C, D

Question 8

Question Type: **MultipleChoice**

Which filters can you apply to narrow the transaction history results when searching the transaction history?

Options:

A- Specific transaction ID

B- Specific user ID

C- Apply a Max Records number

D- Loss changes, which includes activity that was lost due to computer crash or failure

E- Action Description

F- From and/or To values

G- Node Description

Answer:

E

Question 9

Question Type: MultipleChoice

Select the four valid reasons why you would create a different version.

Options:

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C- To apply security for different hierarchies

D- To allow multiple people to simultaneously work on the same data

E- For 'What If' modeling for a hierarchy

F- To create property categories that are specific to a version

G- For historical comparisons

Answer:

D, E, F, G

Question 10

Your budget office is preparing the Entity dimension for the upcoming year with organisation changes. They are working in a version called '"Budget". This version has a Working status until the Entity hierarchy is finalized. The budget office user has received new information from management that requires him to back out the numerous changes he has made over the last five days. The AllowAsOf system preference is set to True. What is the next step?

Options:

A- To manually back out the changes in the Budget version.

B- To recover the DRM application from a backup.

C- To use the copy feature to copy the version and enter the 'As Of' date to create the version as of the certain date.

D- To use the Create As Of Version feature to create a copy of the version as of a specified date.

E) To use the Copy feature to copy the baseline version to a new version and re-apply changes 'As Of' the desired date.

Answer:

C

Question 11

Question Type: MultipleChoice

Which three types of mappings are managed via properties in DRM?

Options:

A- One-to-one mapping

B- Mapping nodes across versions

C- Many-to-many mapping

D- One-to-many mapping

E- Validations for format of mapped nodes

Answer:

A, D, E

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