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Question 1

Question Type: MultipleChoice

Asset Accounting

What is the difference between the ledger approach and the accounts approach to parallel valuation in Asset Accounting?

Note: There are 1 correct answers to this question.

Options:

- A)** In the accounts approach, you assign a separate set of accounts for each accounting principle, unlike the ledger approach.
- B)** In the ledger approach, you maintain additional depreciation areas to post the delta valuation of each accounting principle, unlike the accounts approach.
- C)** In the accounts approach, you define a technical clearing account for integrated asset acquisitions, unlike the ledger approach.
- D)** In the ledger approach, you assign a ledger group to every depreciation area, unlike the account approach.

Answer:

A

Question 2

Question Type: MultipleChoice

Accounts Payable and Accounts Receivable

You want to edit a dunning proposal. Which actions can you perform to edit a dunning proposal? (3 correct answers)

Options:

- A) Raise the dunning level of an account
- B) Lower the dunning level of an item
- C) Block a line item
- D) Block an account
- E) Change a document

Answer:

B, C, D

Question 3

Question Type: MultipleChoice

Asset Accounting

'Which of the following are valid settlement receivers when you perform settlement for an asset under construction on a line item basis?

Note: There are 2 correct answers to this question.'

Options:

- A) Profit center
- B) Fixed asset
- C) Cost center
- D) Functional area

Answer:

B, C

Question 4

Question Type: MultipleChoice

Asset Accounting

'You are responsible for implementing Asset Accounting. You are provided with the legacy data of various assets and their grouping information based on classifications, useful life, and depreciation terms.

What configuration step would you initiate to maintain these categories in SAP S/4HANA?'

Options:

- A) Define asset classes and maintain their attributes
- B) Configure depreciation keys and calculation keys
- C) Define depreciation areas for each category of legacy asset
- D) Define a depreciation area to transfer all the legacy data

Answer:

B

Question 5

Question Type: MultipleChoice

Financial Closing

'You post a purchase order

For which expenses does the system calculate accruals?

Note: There are 2 correct answers to this question'

Options:

- A) Consulting services
- B) Raw material purchases
- C) Fixed Asset purchases
- D) Insurance premiums

Answer:

B, C

Question 6

Question Type: MultipleChoice

'Organizational Assignments and Process Integration '

'Which steps are required to create a substitution in Financial Accounting?'

Note: There are 3 correct answers to this question.'

Options:

- A) Define the substitution rule with its different steps using the formula editor.
- B) Assign the substitution rule to the controlling area.
- C) Specify an authorization group.
- D) Select activation level 2.
- E) Select the correct call-up point.

Answer:

B, C, D

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