



Free Questions for P_S4FIN_2021 by dumpssheet

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Question 1

Question Type: MultipleChoice

You start your first sandbox migration and get a lot of errors. How are errors handled in an SAP S/4HANA migration? Note: There are 2 correct answers to this question.

Options:

- A- Critical errors must be resolved in the production system before Go Live.
- B- All errors related to closed years can be ignored.
- C- Errors must be clarified, and uncritical errors can be accepted
- D- All errors must be corrected before SUM (Software Update Manager) starts.

Answer:

A, D

Question 2

Question Type: MultipleChoice

Which settings are allowed for open item management for the GR/IR account? Note: There are 2 correct answers to this question.

Options:

- A- Reconciliation account
- B- Classic open item management
- C- Extended open item management
- D- Ledger specific open item management

Answer:

A, B

Question 3

Question Type: MultipleChoice

What SAP S/4HANA deployment option will cause the least business disruption for the average SAP end user?

Options:

- A- Central finance
- B- Private cloud
- C- Public cloud
- D- On premise

Answer:

A

Question 4

Question Type: MultipleChoice

What are the consequences in an SAP ERP system when activating the business function EA-FIN to support conversion to SAP S/4HANA?

Options:

- A- New asset accounting is activated.

- B-** Parallel ledgers are available.
- C-** Period posting (ASKB) became obsolete.
- D-** New depreciation engine is used.

Answer:

A

Question 5

Question Type: MultipleChoice

You are performing a system conversion for a customer that uses classic G/L with the accounts approach. What must you configure in SAP S/4HANA for local and international accounting standards in order to migrate the account values in an S/4HANA standard conversion project? Note: There are 3 correct answers to this question.

Options:

- A-** Valuation areas (FI)
- B-** Standard ledgers

- C- Document types
- D- Accounting principles
- E- Ledger groups

Answer:

A, D, E

Question 6

Question Type: MultipleChoice

What data for asset accounting is stored in the universal journal? Note: There are 2 correct answers to this question.

Options:

- A- Actual depreciations of all depreciation areas that are set to post depreciation periodically
- B- Actual depreciations of the controlling depreciation area used for management valuations
- C- Acquisition and production cost values of all depreciation areas that are assigned to an accounting principle
- D- Acquisition and production cost values of all depreciation areas that are defined as real depreciation areas

Answer:

A, C

Question 7

Question Type: MultipleChoice

What system configuration in your customer's current SAP ERP system will have a major effect on the duration and complexity of a system conversion to SAP S/4HANA?

Options:

- A- The system does NOT use material ledger for actual costing.
- B- The system uses classic asset accounting to manage fixed assets.
- C- The customer does NOT use business partners to manage customers and suppliers
- D- The customer uses the accounts approach for parallel accounting

Answer:

B

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